

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BCom DEGREE EXAMINATION DECEMBER 2019
(Fourth Semester)
Branch - **COMMERCE (FOREIGN TRADE)**

COMPANY LAW

Time : Three Hours

Maximum : 75 Marks

SECTION-A 120 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (10 x 2 = 20)

- 1 Define Private Company Limited.
- 2 Define Articles of Association.
- 3 What is Prospectus?
- 4 Define Self Prospectus.
- 5 What is called Stock?
- 6 What is meant by secured debentures?
- 7 Write short note on extra-ordinary general meeting.
- 8 State any two qualities of company secretary.
- 9 What is 'winding up of a company'?
- 10 What are the two kinds of member's voluntary winding up?

SECTION - B (25 Marks)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a What are the advantages of a company?
OR
b Explain the duties of the promoter.
- 12 a What are the main objectives of issuing prospectus?
OR
b Explain the consequences of mis-statements in a prospectus.
- 13 a Explain the advantages of equity shares.
OR
b What are the major issues of redemption of preference shares?
- 14 a State the provision regarding minutes of the meeting.
OR
b Distinguish between special resolution and ordinary resolution.
- 15 a Explain the procedure in compulsory winding up.
OR
b Explain the duties of the liquidator.

SECTION - C 130 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 Explain the procedures for alteration of the memorandum of association.
- 17 Explain the contents of prospectus.
- 18 Describe the various types of preference shares.
- 19 Explain the legal provision regarding annual general meeting.
- 20 Describe the duties of the secretary relating to members 'Voluntary Winding up'.