

**PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)**

**BCom DEGREE EXAMINATION DECEMBER 2019  
(Sixth Semester)**

Branch - **COMMERCE ( COST AND MANAGEMENT ACCOUNTING)**

**SECURITY ANALYSIS AND PORFOLIO MANAGEMENT**

Time : Three Hours

Maximum : 75 Marks

**SECTION-A (20 Marks)**

Answer **ALL** questions

**ALL** questions carry **EQUAL** marks ( 10 x 2 = 20)

- 1 What is investment?
- 2 Define the term 'Portfolio'.
- 3 What is meant by corporate bonds?
- 4 What are mutual funds?
- 5 Define unsystematic risk.
- 6 What is economic analysis?
- 7 What is meant by portfolio selection?
- 8 Expand CAPM.
- 9 What is meant by portfolio revision?
- 10 How do you determine the risk of a portfolio?

/ **SECTION - B (25 Marks!)**

Answer **ALL** Questions

**ALL** Questions Carry **EQUAL** Marks ( 5 x 5 = 25)

- 11 a Write short note on Speculation.  
OR  
b Explain briefly the types of investors.
- 12 a Write a note on government securities.  
OR  
b Bring out the difference between open-ended and closed-ended mutual funds.
- 13 a Write a short note on (i) Business Risk and (ii) financial risk.  
OR  
b Critically appraise the Dow theory.
- 14 a Explain briefly about portfolio risk.  
OR  
b Write note on security market line.
- 15 a What are the constraints in portfolio revision?  
OR  
b What is portfolio evaluation? Explain its need.

**SECTION - C (30 Marks!)**

Answer any **THREE** Questions

**ALL** Questions Carry **EQUAL** Marks ( 3 x 10 = 30)

- 16 Explain in detail about the phases of portfolio management.
- 17 What are the types of corporate bonds that are issued in Indian Bond Market?
- 18 What do you mean by industry analysis? How is it undertaken?
- 19 Explain the CAPM model and how it is relevant in investment analysis.