

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION DECEMBER 2019
(Fourth Semester)

Branch- **COMMERCE (BUSINESS PROCESS SERVICES)**

INSURANCE FOR BUSINESS PROCESS SERVICES - II

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (10 x 2 = 20)

- 1 What is meant by life insurance?
- 2 Mention the variables of life insurance.
- 3 List out the features of personal insurance.
- 4 What do you mean by home owner's insurance policy?
- 5 What are the group pension plans?
- 6 Explain the life stages of an investor.
- 7 Write a note on: Healthcare insurance.
- 8 What is meant by health insurance coding system?
- 9 List out the objectives of financial service authority.
- 10 Analyse the structure of Department of work and pension.

1. SECTION - B (25 Marks)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a State the features of endowment of insurance.
OR
b List out the supplemental benefits of life insurance.
- 12 a Mention the types of personal insurance.
OR
b State the significances of insurance market cycle.
- 13 a Analyse the features of individual retirement arrangements in USA.
OR
b Discuss the various parties involved in an annuity plan.
- 14 a Mention the life cycle of a health insurance claim.
OR
b State the significances of Health Insurance Portability and Accountability Act.
- 15 a Examine the functions of department of work and pension.
OR
b Scrutinize the importance of Third Party Administrators.

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 Enumerate the various types of life insurance.
- 17 Describe the features of commercial insurance.
- 18 State the different annuity contract provisions of insurance.
- 19 Discuss the types of healthcare insurance plans.
- 20 Mention the powers of National Association of Insurance Commissioners.