

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION DECEMBER 2019
(Fourth Semester)

Branch - **BUSINESS PROCESS SERVICES**

CORPORATE LAW

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (10 x 2 = 20)

- 1 What do you understand by Statutory companies?
- 2 What is certificate of commencement?
- 3 Define capital clause.
- 4 Write short note on Doctrine of indoor management.
- 5 What is Abridged prospectus?
- 6 Explain Buyback of shares?
- 7 Who can be appointed as Managing Director?
- 8 State the minimum number of directors to be appointed by a public company.
- 9 State the requirements for a valid meeting.
- 10 What do you understand by e-filing.

SECTION - B (25 Marks)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a What do you mean by company? what are its characteristics?
OR
b What are the duties of promoters? Explain.
- 12 a List out the legal effects of memorandum and Articles.
OR
b What do you mean by doctrine of ultra vires? Explain in detail.
- 13 a What are preference shares? State its kinds?
OR
b What is meant by statement in lieu of prospectus?
- 14 a How do you classify the liabilities of Directors?
OR
b State the provisions relating to Board of directors meeting.
- 15 a Write short notes on the following :
(a) Resolution (b) Proxy (c) Minutes
OR
b State the features of limited liability partnership.

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 What is private company? how does it differ from a public company?
- 17 State the contents of articles of association.
- 18 State the provisions of "Buy back of shares" by a company.
- 19 State the provisions relating to appointment of Directors.