

**PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)**

**BCom DEGREE EXAMINATION DECEMBER 2019  
(First Semester)**

**Branch- COMMERCE (BUSINESS PROCESS SERVICES)  
CONTRACT LAW**

Time : Three Hours

Maximum : 75 Marks

**SECTION-A (20 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks (10 x 2 = 20)

- 1 Define the term "contract".
- 2 Define Acceptance.
- 3 What is meant by Free consent?
- 4 Define consideration.
- 5 What do you understand by the legality of object?
- 6 Define quasi contract.
- 7 What is information Technology?
- 8 What is Digital certificate?
- 9 What is public key?
- 10 Expand PKI.

**SECTION - B (25 Marks)**

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 = 25)

- 11 a What are the circumstances in which an offer is terminated?  
OR  
b What are the sources of commercial law in India?
- 12 a Distinguish between fraud and misrepresentation.  
OR  
b "Stranger to a consideration can not sue", are there any exceptions to the rule.
- 13 a What are the characteristics of a wagering agreement?  
OR  
b Explain the various kinds of Damages.
- 14 a What are the features of IT Act 2000?  
OR  
b Write a short notes on i) Digital signature ii) Electronic record
- 15 a Specify the procedural aspects of the PKI.  
OR  
b Mention any three offences of Information technology.

**SECTION - C (30 Marks)**

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Explain the essentials and legal rules for a valid offer?
- 17 Distinguish between coercion and undue Influence.
- 18 What do you mean by Discharge of contract? Discuss the various modes by which it may be discharged.
- 19 Write a short notes on i) Certifying authority ii) Electronic contracts
- 20 Discuss the cyber Regulations Appellate Tribunal.