

**PSG COLLEGE OF ARTS & SCIENCE**  
(AUTONOMOUS)  
**BBA DEGREE EXAMINATION DECEMBER 2019**  
(Third Semester)

Branch - **BUSINESS ADMINISTRATION**

**BUSINESS AND CORPORATE LAW**

Time : Three Hours

Maximum : 75 Marks

**SECTION-A (20 Marks)**

Answer **ALL** questions

**ALL** questions carry **EQUAL** marks (10 x 2 = 20)

- 1 What is an agreement?
- 2 Differentiate between void and voidable contract.
- 3 What is a wagering agreement?
- 4 Give the meaning of restitution.
- 5 State the meaning of hire purchase.
- 6 What is bailment?
- 7 List the types of companies.
- 8 State the significance of articles of association.
- 9 What are the types of membership?
- 10 How to terminate membership of a company?

**SECTION - B (25 Marks)**

Answer **ALL** Questions

**ALL** Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a Write a note on legal rules as to an offer.  
OR  
b What are the legal rules as to consideration?
- 12 a Explain legality of object.  
OR  
b Discuss discharge of contract.
- 13 a Differentiate between sales and agreement to sell.  
OR  
b What are the rights of unpaid seller?
- 14 a State the differences between articles of association and memorandum of association.  
OR  
b Enlist the legal provisions regarding payment of dividend.
- 15 a Write a note on rights and liabilities of members of a company.  
OR  
b What are requisites of a company meeting?

**SECTION - C (30 Marks)**

Answer any **THREE** Questions

**ALL** Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 Elaborate on essentials of a contract.
- 17 What is breach of a contract? Explain remedies for breach of a contract.
- 18 Discuss right of lien and termination of lien.
- 19 Explain in detail formation of a company.
- 20** What is winding up of company? Explain its consequences.