

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

BBA DEGREE EXAMINATION DECEMBER 2019  
(Third Semester)

Branch - BUSINESS ADMINISTRATION

**BUSINESS AND CORPORATE LAW**

Time: Three Hours

Maximum: 75 Marks

**SECTION-A (10 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks (10x1 = 10)

- 1 In a contract of sale parties make certain statement which is called as  
(i) Contract (ii) Agreement  
(iii) Promises (iv) Stipulations
- 2 In adequacy of consideration in a contract  
(i) will make it void (ii) will not make it void  
(iii) will make it illegal (iv) will make it wager
- 3 In case of illegal agreements, the collateral agreements are \_\_\_\_\_  
(i) Valid (ii) Void  
(iii) Voidable (iv) None of these
- 4 X agrees to sign in Y's theatre. X dies in the meanwhile the contract is  
(i) Void (ii) Discharged  
(iii) Voidable (iv) Illegal
- 5 Doctrine of Caveat Emptor means  
(i) Let the seller beware (ii) let the buyer beware  
(iii) Let the creditor beware (iv) None of the above
- 6 The term "goods" under Sale of Goods Act, 1930 does not include  
(i) goodwill (ii) actionable claims  
(iii) stocks and shares (iv) harvested crops
- 7 A minor can be an \_\_\_\_\_.  
(i) surety (ii) Agent  
(iii) Partner (iv) All of these
- 8 The term company is defined under which sec of the Act?  
(i) Sec 3 (1) (ii) Sec 4 (2)  
(iii) Sec 2 (4) (iv) Sec 1 (3)
- 9 Which company shares can be freely transferable?  
(i) Government company (ii) Public company  
(iii) Private company (iv) None of these
- 10 In which one of the following cases an ordinary resolution may be passes  
(i) Commencement of a new business  
(ii) Alteration of articles  
(iii) Compulsory winding up of the company  
(iv) Voluntary winding up of the company

Cont...

**SECTION - B (35 Marks)**

Answer **ALL** Questions

**ALL** Questions Carry **EQUAL** Marks

(5 x 7 = 35)

- 11 ' a Compare misrepresentation and fraud.  
OR  
b Bring out the legal rules as to offer.
- 12 a What are the effects of illegality?  
OR  
b State the features of void agreements.
- 13 a Explain the rules of caveat emptor.  
OR  
b Differentiate between sale and agreement to sell.
- 14 a List out the major types of debentures.  
OR  
b Explain the contents of articles of association.
- 15 a Write a note on revival and rehabilitation of sick companies.  
OR  
b Describe the modes of winding up of unregistered companies.

**SECTION - C (30 Marks)**

Answer any **THREE** Questions

**ALL** Questions Carry **EQUAL** Marks

(3 x 10 = 30)

- 16 Discuss on essential of contracts.
- 17 Examine the remedies for breach of contract.
- 18 Elucidate the various effects of destruction of goods.
- 19 Distinguish between memorandum of Association and Articles of Association.
- 20 Enumerate the various provisions in appointment and qualification of directors.

**Z-Z-Z**

END