

Exam Date & Time: 28-Sep-2020 (10:00 AM - 01:45 PM)



PSG COLLEGE OF ARTS AND SCIENCE

Note: Writing 3hrs: Checking & Inserting Image : 30mins

BSc DEGREE EXAMINATION MAY 2020
(Sixth Semester)

Branch - NUTRITION, FOOD SERVICE MANAGEMENT & DIETETICS
*** FOOD COST CONTROL AND ACCOUNTANCY [14NDU26]**

Marks: 75

Duration: 210 mins.

SECTION A

Answer all the questions.

- 1) What is Accounting equation? (2)
- 2) What is double entry system of book-keeping? (2)
- 3) What is an invoice? (2)
- 4) List the advantages of Petty Cash Book. (2)
- 5) Define Trial Balance. (2)
- 6) Mention the advantages of Balance Sheet. (2)
- 7) Why cost control is vital in a food in industry? (2)
- 8) What are Variable Cost? (2)
- 9) Which forms are important during receiving of goods? (2)
- 10) Give the advantages of standard yield. (2)

SECTION B

Answer all the questions.

- 11) Bring out the principles and advantages of Book-keeping. (5)
 - a) [OR]
 - b) Classify the sub-divisions of journal and why journal entry is important? (5)
- 12) Give the merits of subsidiary books. (5)

- a)
[OR] Cash discount and Trade discount are different from one another – justify. (5)
b)
- 13) How Trial balance and Trade discount are different from one another – justify? (5)
- a)
[OR] What are the objectives in preparing balance sheet? (5)
b)
- 14) What is break even point and how is it analysed? (5)
- a)
[OR] Comment on the various obstacles that makes controlling food cost difficult. (5)
b)
- 15) How volume forecasting will help in controlling production of food? (5)
- a)
[OR] What are the various records maintained in a store room that controls issue & purchasing? (5)
b)

SECTION C

Answer 3 out of 5 questions.

- 16) Discuss on the different approaches to control food cost. (10)
- 17) How is the price of a food commodity / recipe fixed and brief on the problems of pricing? (10)
- 18) Ram Kumar started book selling on 1 January 2017. Following are the transactions took place in the month of March 2017. Pass Journal entries and prepare Ledger accounts. (10)
- | | | | |
|-----|---|-------------|------|
| 1. | Started business with cash | Rs.30,000 | |
| 2. | Opened bank account | Rs.2,00,000 | |
| 5. | Goods brought from Sundar & Co | Rs.10,000 | |
| 15. | Sold goods to AR Traders for cash | Rs.5,000 | (10) |
| 22. | Purchased goods from Raja and co. for 15,000/- and payment is made through NET banking. | | |
| 25. | Sold goods to Moorthy & Co. for Rs.30,000/- and payment is received through NEFT. | | |
- 19) (10)

Prepare three column cash book from following transactions of Thiru.Mahendran.

2016	Cash in Hand	12,000/-
March 1	Cash at Bank	15,000/-
2	Paid into Bank	11,000/-
3	Goods sold. Half of cash received and remaining by cheque deposited in bank immediately.	
4	Sold on credit to Jayaraj Rs.7,000/-	
8	Jayaraj sent a cheque for 6,900/- in full settlement	
12	Jayaraj cheque was sent to bank	
14	Bought goods from Iqbal and issued a cheque immediately to him Rs.8,500/-	
15	Bought goods from Murali on credit Rs.4,000/-	
19	Received a cheque for 1,975 from Kannappan in full settlement of his account Rs.2,000/-	
20	Drew cash 3,000/- and by cheque Rs.5,000/- for personal use.	
25	Paid Vinod Rs.1,850/- by cheque in full settlement of his account of Rs.2,000/-	

20)

From the following Trial Balance of Muthu prepare final A/c's.

Debit Balances		Credit Balances	
Stock [1.4.17]	2,00,000	Sundry Creditors	12,000
Purchases	7,50,000	Purchase return	30,000
Carriage inwards	75,000	Sales	10,20,000
Wages	3,65,000	Commission received	53,000
Salaries	1,20,000	Capital	33,00,000
Repairs	12,000		
Rent & Taxes	2,80,000		
Cash in Hand	97,000		
Land	21,50,000		
Drawings	1,66,000		
Bank deposits	2,00,000		

(10)

Closing Stock as on 31st March 2017 Rs.2,50,000/-

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