

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BVoc DEGREE EXAMINATION MAY 2022
(Fourth Semester)

Branch – HOSPITALITY MANAGEMENT

ACCOUNTANCY

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (10 x 1 = 10)

1. Consistency refers to ---- of Accounting
(i) Concepts (ii) Convention (iii) Optional (iv) None of the above
2. Double entry system invented by
(i) F.W Taylor (ii) Henry Fayol (iii) Luca Pacioli (iv) Adam Smith
3. Book-keeping is -----
(i) Preliminary step of Accounting (ii) Advanced step of Accounting
(iii) Different from Accounting (iv) None of the above
4. Purchases is ----- Account
(i) Personal account (ii) Real account
(iii) Nominal account (iv) None of the above
5. Which of the following is secondary book of entry?
(i) Journal (ii) Ledger (iii) Trial balance (iv) Final Accounts
6. ----- is prepared to ensure the correctness of recording of transactions
(i) Journal (ii) Ledger (iii) Trial balance (iv) Final Accounts
7. Journal divided into different books called -----
(i) Subsidiary (ii) Ledger (iii) Trial balance (iv) Final Accounts
8. Salary paid recorded in ----- book
(i) Purchase book (ii) Cash book
(iii) Sales book (iv) None of the above
9. Prepaid rent given in the Trial Balance will be treated as a (an):
(i) Asset (ii) Liability (iii) Revenue (iv) Deferred expense
10. ----- is recorded in direct Trading account
(i) Rent (ii) Productive Wages (iii) Commission Earned (iv) Insurance premium

SECTION - B (35 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 7 = 35)

11a) Enumerate the concepts of Accounting.

[OR]

b) State the type of account whether Personal or Real or Nominal

- i) Drawing a/c
- ii) Purchase a/c
- iii) Sales a/c
- iv) Capital a/c
- v) Rent a/c
- vi) Indian Bank a/c
- vii) Commission a/c

12. a) Bring out the golden rules of accounting with examples.

[OR]

Cont...

- b) Journalise the following transactions in Krishnan's 2016 March
- 1 Balan stated business by investing cash Rs.50, 000
He bought goods of Rs.4, 000
 - 2 Purchased building for Rs.10, 000
 - 3 Purchased goods for cash Rs.3, 000
 - 4 Purchased goods on Credit form ram Rs.2, 500
 - 5 paid cartage Rs.20

13 a) What is ledger and Why It is prepared?

[OR]

b) Bring out the advantages of Trail Balance

14 a) List down the different subsidiary books

[OR]

b) Enter the following transactions in a single column cash book of Srider for May 2017.

		₹
May	1 Cash in hand	40,000
	5 Cash received from Swathi	4,000
	7 Paid wages in cash	2,000
	10 Purchased goods from Sasikala for cash	6,000
	15 Sold goods for cash	9,000
	18 Purchased computer	15,000
	22 Cash paid to Sabapathi	5,000
	28 Paid salary	2,500
	30 Interest received	500

15 (a) Prepare a trading account of a trader for the ending 31st December 2016 from the following data

Particulars	Rs.
Opening stock (1-1-2016)	50,000
Goods Purchased during 2016	2,80,000
Freight and packing on the above	20,000
Closing stock (31-12-2016)	60,000
Sales	3,80,000

[OR]

b) From the following balances extracted at the close of the year ended 31st Dec.2016,

Prepare profit and loss account of Mr. Raj as at that date:

Particulars	Rs.	Particulars	Rs.
Gross profit	55,000	Travelling expenses	1,100
Office rent	1,000	Salaries	900
Carriage on sales	1,200	Repairs	500
General expenses	720	Fire insurance premium	520
Interest from bank	700	Bad debts	210
Interest(Dr)	480	Apprentice premium(Cr)	1,500
Trade expenses	300	Printing and expenses	2,500

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

16. Describe the advantages of Accounting.

17. On April 01, 2016 Anees started business with Rs. 100,000 and other transactions for the month are:

2. Purchase Furniture for Cash Rs. 7,000.
8. Purchase Goods for Cash Rs. 2,000 and for Credit Rs. 1,000 from Khalid Retail Store.
14. Sold Goods to Khan Brothers Rs. 12,000 and Cash Sales Rs. 5,000.
18. Owner withdrew of worth Rs. 2,000 for personal use.
22. Paid Khalid Retail Store Rs. 500.
26. Received Rs. 10,000 from Khan Brothers.
30. Paid Salaries Expense Rs. 2,000

18. From the following Prepare Trail Balance of Mr. Happy

Balances	Rs.
Land and Buildings	42,000
Machinery	20,000
Patents	7,500
Bills payable	9,000
Stock, 1.4.1994	5,760
Sundry Debtors	14,500
Purchases	40,675
Capital	62,000
Sundry Creditors	6,300
Cash in hand	540
Cash at bank	2,630
Return inwards	680
Wages	8,480
Fuel	4,730
Carriage on sales	3,200
Carriage on Purchases	2,040
Salaries	15,000
Sales	98,780
Return outwards	500
General Expenses	3,000
Insurance	600
Drawings	5,245

19. Bring out the Uses and Limitations of Subsidiary Books.

20. The following are the balances extracted from the books of Ganesh as on 31-12- 2009. Prepare Trading and Profit and Loss account for the year ending 31-12-2009 and a Balance Sheet as on that date.

Trial Balance as on 31-12-2009

Particulars	Rs.	Particulars	Rs.
Drawings	4,000	Capital	20,000
Cash at bank	1,700	Sales	16,000
Cash in hand	6,500	Sundry Creditors	4,500
Wages	1,000		
Purchases	2,000		
Stock(1-1-2009)	6,000		
Buildings	10,000		
Sundry debtors	4,400		
Bills Receivable	2,900		
Rent	450		
Commission	250		
General Expenses	800		
Furniture	500		
	40,500		40,500

Adjustments:-

1. Stock on 31-12-2009 was Rs.4, 000
2. Interest on Capital at 6% to be provided
3. Interest on Drawings at 5% to be provided
4. Wages yet to be paid Rs.100
5. Rent prepaid Rs.50