

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2022
(Sixth Semester)

Branch – COMMERCE(BANKING AND INSURANCE)

DISCIPLINE SPECIFIC ELECTIVE – II : GENERAL INSURANCE

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 x 1 = 10)

1. When was IRDA Act passed?

(i) 1930

(ii) 1956

(iii) 1972

(iv) 1999

2. Which is the first general insurance company started without a foreign insurance tie-up?

(i) Bajaj Allianz

(ii) Cholamandalam General insurance

(iii) Reliance General insurance

(iv) Tata AIG

3. What is the first step concerning loss by fire taken by insurance company?

(i) Evidence

(ii) Inspection

(iii) Ascertainment

(iv) Nature

4. Marine Insurance covers risks in :

(i) Water

(ii) air

(iii) Land

(iv) All these

5. Under the motor vehicle Act, the victims of fatal injuries are paid compensation on the basis of

(i) Income and size of family

(ii) Age and gender

(iii) Income and number of dependents

(iv) Age and Income

6. Which of the following is the health insurance product of LIC?

(i) Raja Rajeswari policy

(ii) Jeevan Asha plan II

(iii) Cancer insurance policy

(iv) Jan Arogya policy

7. Aviation insurance covers following risk:

(i) Loss and accidental damages to air and ground risks

(ii) Flights operated on scheduled routes by airlines.

(iii) Neither of them

(iv) Both of them

8. Which insurance covers all types of risks relating to jewellery?

(i) Baggage

(ii) Workmen compensation

(iii) Jewellers block

(iv) Aviation.

9. What is the entry age for Atal pension yojana plan?

(i) 4 – 17 years

(ii) 18 -40 years

(iii) 41 -60 years

(iv) above 60 years

10. When was the pradhan mantra suraksha bima yojana plan launched ?

(i) 2015

(ii) 2014

(iii) 2017

(iv) 2016

SECTION - B (35 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 7 = 35)

11.a) Explain the duties of IRDA.

(OR)

b) Describe the Organisation of insurance business in India.

Cont...

12. a) State the basic principles of Marine Insurance.

(OR)

b) How would you claim under fire policy?

13. a) How are the vehicles classified for the purpose of Motor Insurance?

(OR)

b) Narrate the Health Insurance in India.

14. a) Bring out the elements of Aviation insurance.

(OR)

b) Outline about the Banker's Indemnity.

15. a) Bring out the features and advantages of PMSBY Scheme.

(OR)

b) Show the features of mutual fund plans.

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

16. Examine the principles of General insurance.

17. Discuss the kinds of marine insurance policies.

18. Point out the various social Insurance schemes launched in India.

19. Elucidate the various policies offered under fidelity guarantee Insurance.

20. Highlight the special characters of SSS scheme in LIC.

Z-Z-Z

END