

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BVoc DEGREE EXAMINATION MAY 2022
(Second Semester)

Branch – BANKING, STOCK & INSURANCE

INSURANCE SYSTEM

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

One question from each unit (with four choices)

(5 x 1 = 5)

- 1 Mention the risks where it happen within a stable environment and are constant over an observed period of time.
(i) Speculative (ii) Pure
(iii) Dynamic (iv) Static
- 2 State the insurance in which it was taken on the subject matter with more than one insurer.
(i) Reinsurance (ii) Double insurance
(iii) Under insurance (iv) Over insurance
- 3 Which of these is a private sector general insurance company in India?
(i) New India Assurance Company Limited (ii) Bajaj Allianz
(iii) National Insurance Company Limited (iv) The Oriental Insurance Company
- 4 The term Bancassurance means
(i) Assurance of quality services by the Bank
(ii) Selling of Insurance products by Banks
(iii) Selling of Third party Mutual Funds Products
(iv) Selling of Add-on Banking Services
- 5 Identify from the following what a kiosk offers
(i) Digital Certificate (ii) Touch Screen Application
(iii) Internet Services (iv) Insurance Document

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

One question from each unit with either or type

(5 x 3 = 15)

- 6 a Bring out the methods of handling risks.
OR
b Describe the characteristics of insurable risk.
- 7 a State the nature of insurance.
OR
b Compare Insurance and Assurance.
- 8 a Narrate the insurance industry in Indian perspective.
OR
b Outline the reforms in insurance sector.
- 9 a Explain about the need for third party administrators.
OR
b Show the duties of corporate agents.
- 10 a Organise the technologies for insurance.
OR
b Analyse the benefits of e-insurance.

Cont...

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

One question from each unit with either or type (5 x 6 = 30)

- 11 a Examine the classification of risk.
OR
b Point out the importance of insurance.
- 12 a Discuss the principles of insurance.
OR
b Point out the factors influencing demand for insurance.
- 13 a Highlight the future of Indian insurance market.
OR
b Trace out the current scenario in Indian insurance sector.
- 14 a Summarise the types of insurance organisations.
OR
b Outline the various intermediaries in insurance.
- 15 a Enumerate the IT applications in functional areas of insurance.
OR
b Elucidate the factors affecting e-insurance

Z-Z-Z

END