

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BVoc DEGREE EXAMINATION MAY 2022
(Sixth Semester)

Branch – BANKING STOCK AND INSURANCE

DISCIPLINE SPECIFIC ELECTIVE-II: GENERAL INSURANCE

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (10 x 1 = 10)

1. Which of the following was the parent company of New India assurance
(i) LIC (ii) GIC
(iii) Oriental Insurance (iv) United India insurance
2. The NGOs helps the insurance industry mainly in
(i) Linking third party administrators (ii) Promotional activities
(iii) framing new regulations (iv) linking buyers and sellers
3. A fire insurance policy is usually for
(i) One Year (ii) Three Years (iii) Five Years (iv) Ten Years
4. What is meant by consequential loss in the fire insurance?
(i) Loss of profit on account of fire
(ii) Property damaged by matter used for extinguishing fire
(iii) Loss due to collapse of walls at the time of fire
(iv) Property damage by Person due to fire
5. What is a floating policy?
(i) Policy covering the fixed sum assured stock
(ii) A policy that covers stocks located in various godowns under a single policy
(iii) A standard insurance policy
(iv) Legal stock capacity
6. Which policy is designed to meet the losses caused due to any collision or accident between two or more vehicles indemnified by insurance company?
(i) Garage Insurance Policy (ii) Collision Insurance Policy
(iii) Motor Theft Policy (iv) Legal Liability Policy
7. Which policy provides cover against death of animals occurring during any period?
(i) Burglary Insurance (ii) Cattle Insurance
(iii) Fidelity Guarantee Insurance (iv) Engineering Insurance
8. What insurance is designed to provide short term protection for regularly employed persons who lose their jobs and who are willing and able to work?
(i) Block (ii) Engineering (iii) Unemployment (iv) Rural
9. The Motor Cover note can only be issued for how many days?
(i) 15 (ii) 30 (iii) 45 (iv) 60
10. Which insurance is the baby of the social security system prevailing in that country?
(i) Motor Insurance (ii) Marine Insurance
(iii) Social Insurance (iv) Health Insurance

SECTION - B (35 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 7 = 35)

11 a) Write a brief note on General Insurance.

OR

b) Discuss briefly the different policy documents under General insurance.

Cont...

12 a) What are different kinds of Marine Insurance policies?

OR

b) Discuss the nature of fire insurance contract.

13 a) Write a note on the importance of Motor insurance.

OR

b) What are the different Health Insurance schemes?

14 a) Write a note on Burglary Insurance.

OR

b) Discuss briefly Fidelity guarantee insurance.

15 a) What are the characteristic and need of social insurance?

OR

b) Briefly explain the different salary saving schemes.

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

16 Explain the historical framework of General Insurance.

17 Discuss the different types of fire insurance policies.

18 Explain the premium rating and claim settlement procedures under motor vehicle insurance

19 What are miscellaneous insurance? Explain any four in detail.

20 Elucidate the features of PMSBY, PMJJBY and APY in detail.

Z-Z-Z

END