

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

B.Com (CS) DEGREE EXAMINATION DECEMBER 2022  
(Third Semester)

Branch – CORPORATE SECRETARYSHIP

BUSINESS LAW

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

- 1 The mistake of law of land does not render the agreement  
(i) Valid (ii) Void  
(iii) Voidable (iv) Due statement
- 2 Identify those persons who do not enjoy right of general lien  
(i) Factors (ii) Finder of goods  
(iii) Bankers (iv) None of these
- 3 The partners in a firm may, by contract between the partners:  
(i) Restrict the implied authority of any partner  
(ii) Extend the implied authority of any partner  
(iii) None of the above  
(iv) Both A and B are correct
- 4 “Doctrine of Caveat Emptor” means  
(i) Buyer should make payment well in time  
(ii) Buyer should be beware of all aspects of buying  
(iii) Buyer will be responsible for the whole payment  
(iv) Buyer will not be responsible at any cost.
- 5 What is the punishment for hacking computers?  
(i) 3- year imprisonment or 10 lakh rupees penalty or both  
(ii) life imprisonment  
(iii) 3 year imprisonment or 5 lakh rupees penalty or both  
(iv) 3 year imprisonment or 2 lakh rupees penalty or both.

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

- 6 a What do you mean by a void contract?  
OR  
b Narrate Quasi contracts.
- 7 a Outline about Bailment and when does a bailment comes to an end.  
OR  
b When is a pledge by non- owners valid.
- 8 a. State the nature of partnership.  
OR  
b Discuss about the Partnership deed.
- 9 a Explain the essentials of contract of sales.  
OR  
b Discuss about agreement to sell.

Cont...

- 10 a Sketch about Electronic governance.  
OR  
b Analyze the dispatch of electronic records.

**SECTION -C (30 Marks)**  
Answer ALL questions  
ALL questions carry EQUAL Marks (5 x 6 = 30)

- 11 a Discuss rules regarding communication of an offer and acceptance.  
OR  
b Elucidate the essentials of a valid contract.
- 12 a Enumerate the essentials of a valid guarantee.  
OR  
b Compare agent and a servant.
- 13 a Discuss the rights of partner under the partnership act 1932.  
OR  
b Highlight about the dissolution of partnership.
- 14 a Analyze the caveat emptor.  
OR  
b Summarize the rights against goods and the buyer.
- 15 a Outline about the digital signature certificate.  
OR  
b Highlight the duties of subscribers under the information technology Act, 2000.

Z-Z-Z

END