

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MCom (IB) DEGREE EXAMINATION DECEMBER 2022
(Second Semester)

Branch – INTERNATIONAL BUSINESS

INTERNATIONAL TRADE PROCEDURES - II

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

- 1 The HS codes are _____ by the World Customs Organization
(i) Administered (ii) Allotted
(iii) Sequenced (iv) Eliminated
- 2 ICEGATE is an e-commerce portal of the _____ to provide services
(i) Foreign Trade Policy (ii) Indian Customs
(iii) Commissioner of Income Tax (iv) Export Promotion Council
- 3 Documents Against Acceptance (D/A) is a command of under documentary Collection.
(i) Exporter to Importer (ii) Importer to Exporter
(iii) Exporter to Banker (iv) Importer to Banker
- 4 The PCFC will be available for the beneficiary for a maximum period of _____
(i) 90 days (ii) 180 days
(iii) 356 days (iv) 360 days
- 5 The purpose of examination of goods at the docks is to check goods as per _____
(i) Shipping Bill (ii) Packing List
(iii) Invoice (iv) Letter of Intend

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

- 6 a Analyse Duty Exemption Scheme with examples.
OR
b Evaluate the necessary steps for import of capital goods.
- 7 a Classify various forms of bills of entry.
OR
b Explain ICEGATE and its importance in EXIM Trade.
- 8 a Illustrate Documents against payment with a practical case.
OR
b Organize the terms of international payments in brief.

Cont...

9 a Prepare a sample Pre-shipment bill for Mr Kothari Exports for their Garments Business.

OR

b Discuss the concept of bulk import finance for inputs.

10 a Determine the assessment and payment of duty as per the act 1975.

OR

b Assume as if you are the commissioner of customs - Grant an order for Examination in a bonded warehouse.

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

11 a Appraise the step by step processes for establishing an Export Business.

OR

b Compare the classification of goods - Exports and Imports with instances.

12 a Criticize the primary role of EDI in EXIM Documentation.

OR

b Formulate INCOTERMS and also justify the need for the same.

13 a Predict the best mode from the various modes of international payments.

OR

b Enumerate Letter of credit with its various categories in detail.

14 a Create a PCFC transaction with the provision to refinance for the same.

OR

b Construct a statement showing the import finance against foreign loans of credit with example.

15 a Plan a schedule for assessment and payment of duty under the customs act 1962.

OR

b Justify Central Goods and services Act 2017 with all its exemptions and benefits.

Z-Z-Z

END