

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)MCom(IB) DEGREE EXAMINATION MAY 2026
(Third Semester)

Branch International Business

INTERNATIONAL TRADE PROCEDURES - II

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)Answer **ALL** questions**ALL** questions carry **EQUAL** marks

(10 × 1 = 10)

All Questions are Multiple Choice

Module No.	Question No.	Question	K Level	CO
1	1	Which of the following is part of customs documentation for imports? a) Bill of Entry b) Marketing brochure c) Customer invoice only d) Shipping label	K1	CO1
	2	When importing goods, classification under HS Code helps in _____. a) Determining shipping routes b) Calculating customs duty and taxes c) Selecting suppliers d) Market research	K2	CO1
2	3	Which system provides electronic customs clearance in India? a) ICETRAK b) ICES c) SEBI Portal d) SWIFT	K1	CO2
	4	How does a commercial invoice help the importer and exporter in international trade? a) Serves as proof of shipment and payment terms b) Acts as a packing list c) Provides tracking of cargo d) Issues customs clearance	K2	CO2
3	5	Import finance against foreign loans is provided to _____. a) Domestic importers using foreign credit lines b) Exporters only c) Banks d) Insurance companies	K1	CO3
	6	An exporter wants funds after shipment to manage working capital. Which finance option is suitable? a) Pre-shipment credit b) Post-shipment credit c) PCFC d) Bulk import finance	K2	CO3
4	7	The process of determining the value of imported goods is called _____. a) Tariff classification b) Bond procedure c) Valuation d) GST assessment	K1	CO4
	8	Bond procedures are applicable for _____. a) Temporary import of goods b) Export of goods under duty drawback schemes c) Both a and b d) Only domestic sales	K2	CO4
5	9	The Basel Convention deals with _____. a) Persistent organic pollutants b) Hazardous waste c) Pesticides trade d) Air pollution	K1	CO5
	10	India's role in Green Customs includes _____. a) Exporting hazardous chemicals freely b) Enforcing MEAs at the border c) Ignoring environmental agreements d) Promoting industrial pollution	K2	CO5

Cont...

SECTION - B (35 Marks)Answer **ALL** questions**ALL** questions carry **EQUAL** Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Determine the correct HS Code for a product you want to export and give an example.	K3	CO1
	(OR)			
	11.b.	Analyze how canalizing agencies regulate imports of restricted goods.		
2	12.a.	Assess how EXIM documentation helps ensure timely international payments and reduce payment disputes.	K4	CO2
	(OR)			
	12.b.	Assess how e-Sanchit improves export documentation efficiency and affects exporters' compliance burden.		
3	13.a.	Show with an example how PCFC can finance exports in foreign currency.	K3	CO3
	(OR)			
	13.b.	Describe how refinancing pre-shipment and post-shipment finance helps banks and exporters lower costs.		
4	14.a.	Explain how customs determines the value of imported goods under the Customs Act 1962.	K2	CO4
	(OR)			
	14.b.	Explain which type of GST applies when a company exports goods and describe how the concept of zero-rated supply functions.		
5	15.a.	Explain how Indian Customs enforces Basel, Stockholm, and Rotterdam Conventions using legal provisions.	K4	CO5
	(OR)			
	15.b.	Explain how Indian Customs monitors imports and exports of hazardous chemicals to protect the environment.		

SECTION -C (30 Marks)Answer **ANY THREE** questions**ALL** questions carry **EQUAL** Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Assess how restricted and banned import items affect trade policy and business decision-making.	K4	CO1
2	17	Create a strategy using electronic systems to reduce delays and errors in EXIM documentation for a large export business.	K5	CO2
3	18	Assess how bulk import finance helps maintain smooth production of export goods and manage foreign currency risk.	K4	CO3
4	19	Analyze how physical examination of goods helps prevent smuggling and misdeclaration.	K4	CO4
5	20	Develop a framework to evaluate Green Customs initiatives in India, including key performance indicators and monitoring methods.	K5	CO5