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PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MCom(CS) DEGREE EXAMINATION MAY 2026
(Fourth Semester)

Branch - **CORPORATE SECRETARYSHIP**

SECRETARIAL AUDIT AND COMPLIANCE MANAGEMENT

Time: Three Hours Maximum: 75 Marks

SECTION-A (10 Marks)
Answer **ALL** questions
ALL questions carry **EQUAL** marks (10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	To whom does the Secretarial Auditor submit the audit report? a) The Shareholders directly b) The Board of Directors of the company c) The Ministry of Corporate Affairs (MCA) d) The Company's Internal Auditor	K1	CO1
	2	_______ section of the Companies Act, 2013, is Secretarial Audit mandated. a) Section 92 b) Section 204 c) Section 177 d) Section 139	K2	CO1
2	3	______ of the following is NOT a part of the Secretarial Audit Report. a) Compliance with SEBI regulations b) Corporate Governance compliance c) Tax Audit observations d) Compliance with Companies Act provisions	K1	CO2
	4	As per Section 143(12) of the Companies Act, 2013, to whom should an auditor report suspected fraud? a) Registrar of Companies b) Board of Directors c) Central Government d) Shareholders	K2	CO2
3	5	_____ form is commonly used to obtain company information from the MCA portal. a) MGT-7 b) AOC-4 c) INC-22 d) CHG-1	K1	CO3
	6	______ documents are reviewed in a Search and Status Report. a) Memorandum and Articles of Association b) Financial Statements c) Charge documents and Compliance Records d) All of the above	K2	CO3
4	7	_______ type of audit specifically focuses on verifying regulatory adherence. a) Statutory Audit b) Compliance Audit c) Performance Audit d) Forensic Audit	K1	CO4
	8	______ is the primary benefit of maintaining a compliance chart a) To attract new investors b) To ensure timely compliance with legal and regulatory requirements c) To promote the company on social media d) To reduce employee turnover	K2	CO4
5	9	________ compliance report is submitted to the MCA regarding company directors. a) DIR-3 KYC b) INC-29 c) PAS-3 d) AOC-4	K1	CO5

Cont...

5	10	_______ is the main purpose of Corporate Compliance Reporting. a) To track company profits b) To ensure adherence to legal, regulatory, and ethical standards c) To promote products and services d) To manage employee recruitment	K2	CO5

SECTION - B (35 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Describe the Scope of Secretarial Audit under section 204 of the Companies Act, 2013.	K2	CO1
		(OR)		
	11.b.	Explain the powers and duties of secretarial auditor.		
2	12.a.	Interpret the procedure for reporting of fraud.	K4	CO2
		(OR)		
	12.b.	Discuss the professional responsibility and penalty for incorrect audit report under the Companies Act, 2013.		
3	13.a.	Elaborate the purpose and objectives of preparing a search and status report.	K5	CO3
		(OR)		
	13.b.	State the important points to be considered while preparing a search and status report.		
4	14.a.	Illustrate the contents to be inculcate in the Compliance Chart.	K2	CO4
		(OR)		
	14.b.	Describe the importance of the compliance chart in managing compliances of the company.		
5	15.a.	Examine the scope and significance of compliance management.	K4	CO5
		(OR)		
	15.b.	Highlight the need of Corporate Compliance Management.		

SECTION -C (30 Marks)

Answer **ANY THREE** questions

ALL questions carry **EQUAL** Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Enumerate the process of conducting Secretarial Audit.	K4	CO1
2	17	As a practicing company secretary, how would you respond when fraud is detected during Secretarial Audit? Discuss.	K4	CO2
3	18	State the documents to be prepared in connection with search and status reports.	K5	CO3
4	19	Elaborate the role of company secretaries in creation of compliance chart.	K2	CO4
5	20	Illustrate the steps involved in establishment of compliance management framework.	K6	CO5

Z-Z-Z END