22CSP420N

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MCom(CS) DEGREE EXAMINATION MAY 2026
(Fourth Semester)

Branch -**CORPORATE SECRETARYSHIP**

GOODS AND SERVICES TAX AND CUSTOMS

Time: Three Hours | Maximum: 75 Marks

SECTION-A (10 Marks)
Answer **ALL** questions
ALL questions carry **EQUAL** marks (10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	Choose from the options given the term Time of supply means a) The point in time when GST is actually paid by the supplier of goods or services b) The point in time when GST is actually paid after taking input credit by the supplier of goods or services c) The point in time when goods have been deemed to be supplied or services have been deemed to be provided d) The point in time when GST return is filed by the supplier of goods or services	K1	CO1
	2	What taxes are extended on intra-State supplies? a) CGST b) SGST c) CGST and SGST d) IGST	K2	CO1
2	3	Mr. Ram supplied goods of Rs. 1,00,000, to Mr. Raj, who returned goods of Rs 10,000 due to inferior quality. Mr. Ram will later issue a) Credit note b) Debit note c) Tax invoice d) Delivery challan	K1	CO2
	4	Outline within how many days a person should apply for registration? a) Within 60 days from the date he becomes liable for registration. b) Within 30 days from the date he becomes liable for registration. c) No Time Limit d) Within 90 days from the date he becomes liable for registration	K2	CO2
3	5	A dealer in Tamil Nadu has sold to goods to a dealer in Kerala. Which tax will be levied? a) CGST & SGST b) UTGST c) IGST d) CGST only	K1	CO3
	6	The IGST Act,2017 extends to the a) Whole of India except the state of Jammu & Kashmir b) Whole of India c) Whole of India except the state of Jammu & Kashmir & Pondicherry d) Whole of India including all union territories	K2	CO3
4	7	Who can act as an authorized person under GST unless he is debarred? a) A chartered accountant b) Cost accountant c) Company secretary d) An advocate	K1	CO4
	8	An application to act as a GST practitioners is filed and showed under a) GST PCT 01 b) GST PCT 02 c) GST PCT 03 d) GST PCT 04	K2	CO4

Cont...

5	9	Foreign going vessel or aircraft means any vessel or aircraft for the time being engaged in the carriage of ----------------between any port or airport in India and any port or airport outside India. Choose from the following. a) Goods b) Passengers c) Goods or passengers d) mail	K1	CO5
	10	As per Section 2(22) of the Customs Act, 1962, "goods" is classified and it includes a) Vessels, aircraft and vehicles b) Currency & negotiable instruments c) Stores, baggage d) Import cargo and export cargo	K2	CO5

SECTION - B (35 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Examine the scope and objectives of GST Act 2017.	K4	CO1
		(OR)		
	11.b.	Assume what legal provisions are to be considered for levy and collection of GST.		
2	12.a.	What is job work? Examine how ITC can be availed for job works.	K5	CO2
		(OR)		
	12.b.	Analyze and state the contents of GSTR 01 and GSTR 02.		
3	13.a.	How will you decide on Place of supply of goods under IGST Act?	K3	CO3
		(OR)		
	13.b.	Write a note on. a) supplies in territorial waters b) export of services c) import of services		
4	14.a.	Explain tand compare Authorized representative and GST practitioner.	K2	CO4
		(OR)		
	14.b.	As a GST practitioner what responsibilities you will develop?		
5	15.a.	Explain and relate how duty is determined where goods consist of articles liable to different duty with an example.	K2	CO5
		(OR)		
	15.b.	Outline what are prohibited goods? State the reasons for prohibiting imports/exports.		

SECTION -C (30 Marks)

Answer **ANY THREE** questions

ALL questions carry **EQUAL** Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Appraise and discuss how is GST beneficial to the society.	K4	CO1
2	17	Determine what procedure should be adopted for registration of traders under GST Act.	K5	CO2
3	18	Discuss and choose the circumstances under which the levy is collected on inter-state transactions.	K3	CO3
4	19	State and explain the functions of GST practitioner.	K2	CO4
5	20	Illustrate how is the valuation of goods done under the Customers Act 1962.	K2	CO5

Z-Z-Z END