22COP426N

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MCom DEGREE EXAMINATION MAY 2026
(Fourth Semester)

Branch – **COMMERCE**

CORPORATE AND OTHER LAWS

Time: Three Hours　　　　Maximum: 75 Marks

SECTION-A (10 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	FEMA replaced which act? a) SEZ Act, 2005 b) Foreign Exchange Regulation Act (FERA), 1973 c) Competition Act, 2002 d) Money Laundering Act, 2002	K1	CO1
	2	Which of the following transactions fall under the Capital Account in FEMA, 1999? a) Payment for import of goods b) Investment in foreign equity shares c) Remittance of salary d) Payment of dividends	K2	CO2
2	3	The Essential Commodities Act, 1955, was enacted to control the production and distribution of: a) Agricultural products only b) Essential commodities like food grains, drugs, fuel, etc. c) Luxury goods d) All industrial products.	K1	CO1
	4	Which year was the SEZ Act passed? a) 1955 b) 1999 c) 2005 d) 2002	K2	CO2
3	5	Which body enforces the Competition Act? a) RBI b) SEBI c) Competition Commission of India (CCI) d) Consumer Forum	K1	CO1
	6	The Competition Act prohibits which of the following? a) Mergers b) Cartels and monopolies c) Start-ups d) Foreign trade	K2	CO2
4	7	Which agency is responsible for enforcing PMLA in India? a) SEBI b) RBI c) Enforcement Directorate (ED) d) Income Tax Department	K1	CO1
	8	Which Act governs Copyright protection in India? a) Competition Act b) FEMA c) Copyright Act, 1957 d) SEZ Act	K2	CO2
5	9	Which of the following is NOT an instrument of monetary policy used by RBI? a) Open Market Operations b) Repo Rate c) Foreign Direct Investment d) Cash Reserve Ratio	K1	CO1
	10	What is the main function of the Reserve Bank of India (RBI) as a note-issuing authority? a) Issue demand drafts b) Print currency notes and coins of all denominations c) Issue and manage currency notes except ₹1 notes and coins d) Regulate private banks' note-issuing	K2	CO2

Cont…

SECTION - B (35 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Explain the key provisions and impact of FEMA on Indian trade policies.	K2	CO2
		(OR)		
	11.b.	Differentiate between Current Account and Capital Account transactions under FEMA.		
2	12.a.	Explain the objectives of the Essential Commodities Act, 1955.	K3	CO3
		(OR)		
	12.b.	Explain the impact of SEZs on industrial growth and exports.		
3	13.a.	List out the consumer rights under the Consumer Protection Act.	K4	CO4
		(OR)		
	13.b.	Analyze the role of the Competition Commission of India.		
4	14.a.	Discuss the objectives of the Consumer Protection Act.	K4	CO4
		(OR)		
	14.b.	How does money laundering impact the economy and financial system?		
5	15.a.	Explain the key objectives and provisions of the Prevention of Money Laundering Act, 2002.	K4	CO4
		(OR)		
	15.b.	Explain the organizational structure and management of the Reserve Bank of India (RBI).		

SECTION -C (30 Marks)

Answer **ANY THREE** questions

ALL questions carry **EQUAL** Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	How does FEMA regulate offshore banking and international transactions?	K4	CO4
2	17	Explain the challenges faced by SEZs in India.	K4	CO4
3	18	Discuss the importance of fair competition in a globalized market.	K5	CO5
4	19	Explain the impact of globalization on Intellectual Property Rights and its enforcement in India.	K5	CO5
5	20	Discuss the function of RBI as a banker to banks and its importance in the Indian banking system.	K6	CO5

Z-Z-Z END