

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MA DEGREE EXAMINATION DECEMBER 2022
(First Semester)

Branch – ECONOMICS

ECONOMICS OF GROWTH & DEVELOPMENT

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

1. The concept of economic development is
(i) Narrower than that of economic growth (ii) Wider than that of economic growth
(iii) Same as economic growth (iv) not related to economic growth
2. Critical minimum effort doctrine has been developed by
(i) Harvey Leibenstein (ii) Hicks (iii) Nurkse (iv) Kurihara
3. "The need for balanced growth rests on the need for a balanced diet" is remarked by
(i) Rodan (ii) Nurkse (iii) Schumpeter (iv) Meade
4. The Capital Output ratio is determined by
(i) Sectoral allocation of capital (ii) Level of economic activity
(iii) Human and natural resources (iv) All of the above
5. Technology flow from advanced countries to developing countries through
(i) Bilateral channels (ii) Private investment
(iii) Both (i) and (ii) (iv) None of these

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

6. (a) State the factors determining economic development.
OR
(b) Explain economic development and sustainable development.
7. (a) Analyse Marx stages of growth.
OR
(b) Evaluate Solow's growth model.
8. (a) Show the Big push theory.
OR
(b) Sketch out the Hirschman theory.
9. (a) Recommend the case for Low or high capital output ratio.
OR
(b) Illustrate the appropriate technology.
10. (a) Discuss the need for transfer of technology.
OR
(b) Explain the Time Series Criterion.

Cont...

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 6 = 30)

11. (a) Invent Vicious Circle of Poverty and enumerate the measures to break it.
OR
(b) Design the characteristics of Developing Countries.
12. (a) Elucidate the Adam Smith theory.
OR
(b) Evaluate Harrod- Domar model.
13. (a) Examine the Rostow's theory.
OR
(b) Analyse Limits of Growth Model.
14. (a) Enumerate the factors determining Capital Output ratio.
OR
(b) Justify the labour and capital Intensive techniques.
15. (a) Predict the problems in technology transfer.
OR
(b) Appraise Social Marginal Productivity Criterion.

Z-Z-Z

END