

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

MA DEGREE EXAMINATION DECEMBER 2022  
(First Semester)

Branch – ECONOMICS

ECONOMIC GROWTH AND DEVELOPMENT

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

- 1 “A country is poor because it is poor (vicious circle of poverty)” – stated by  
(i) Marshall (ii) Nurkse  
(iii) Schumpeter (iv) Keynes
- 2 Materialistic interpretation of History relates to  
(i) Adam Smith (ii) Karl Marx  
(iii) Solow (iv) Kaldor
- 3 The growth rate represented by equation  $I = S$  is  
(i) Actual growth rate (ii) Warranted growth rate  
(iii) Natural growth rate (iv) Simple growth rate
- 4 Match the technology that is suitable for sustainable growth and culture.  
(i) Capital Intensive Technology (ii) Labour Intensive Technology  
(iii) Intermediate Technology (iv) Sophisticated Technology
5. Social Marginal Productivity Criterion was first put forward by  
(i) Hollis B Chenery (ii) H Lebenstein  
(iii) A E Khan (iv) A K Sen

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

- 6 a. Distinguish between Economic Growth and Economic Development.  
OR  
b. Bring the significance of Green GNP.
- 7 a. Explain Marx's views on Economic Growth.  
OR  
b. Examine the features of Solow Model of Economic Growth.
- 8 a. Examine the contribution of Arthur Lewis to the theory of Economic Development.  
OR  
b. Evaluate the views of Nurkse on Economic Development.
- 9 a. Explain the factors determine the Capital-Output Ratio.  
OR  
b. Analyse briefly the importance of appropriate Technology.

Cont...

- 10 a Recommend the need for Transfer of Technology.  
OR  
b Classify the packages of Technology Transfer.

**SECTION -C (30 Marks)**

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

- 11 a Critically evaluate the efficacy of HDI in the measurement of economic development.  
OR  
b Evaluate the possibility of sustainable development with an higher rate of Economic Growth.
- 12 a Schumpeter's model of economic growth is unique: Comment.  
OR  
b Discuss the salient features of Harrod-Domar Models.
- 13 a State the stages of growth as explained by Rostow.  
OR  
b Evaluate the role of market in Economic Development.
- 14 a Differentiate between the case for Low Capital Output Ratio and High Capital Output Ratio.  
OR  
b Design a modern technique that is suitable for India's Economic Development.
- 15 a Categories the channels of Technology Transfer.  
OR  
b Evaluate the Social Marginal Productivity Criterion.

Z-Z-Z

END