

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MCom (CS) DEGREE EXAMINATION DECEMBER 2022
(First Semester)

Branch – CORPORATE SECRETARYSHIP

ADVANCED COMPANY LAW & SECRETARIAL PRACTICE - I

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

1. Which new type of company was introduced in Companies Act 2013?
(i) One Person Company (OPC) (ii) Associate Company
(iii) Small Company (iv) All of the above
2. What is the maximum limit of loan under MUDRA Yojana?
(i) Rs. 1 lakh (ii) Rs. 5 lakh (iii) Rs. 10 lakh (iv) Rs. 50,000
3. Who are the participants of a board meeting?
(i) The chairperson (ii) Company secretary
(iii) Directors (iv) All the above
4. Which one of the following requires special resolution?
(i) Declaration of dividend (ii) Adoption of Accounts
(iii) Appointment of Directors (iv) To change the object clause
5. A share certificate is required to be signed by _____. – Match.
(i) company secretary (ii) two directors
(iii) two directors and company secretary (iv) all directors and company secretary

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

6. a. Explain the doctrine of ultra vires.
OR
b. Analyze the choice of business organisation.
7. a. State the benefits provided under startup scheme.
OR
b. Sketch the eligibility for startup registration.
8. a. Explain the sources of capital.
OR
b. Analyses the rights and privileges of members.
9. a. Show the role of chairmen in a meeting.
OR
b. Explain the kinds of resolution.
10. a. State the contents of the debenture trustee agreement.
OR
b. Sketch the procedure for accepting deposits from members.

Cont...

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

11. a. Elucidate the differences between memorandum of association and articles of association.
OR
b. Enumerate the types of companies.
12. a. Assess the procedures to issue sweat equity shares.
OR
b. Analyze the exemptions to startups under companies act 2013.
13. a. Evaluate the modes of acquiring membership.
OR
b. Construct the provision relating to registration of prospectus.
14. a. Enumerate the kinds of meeting.
OR
b. Construct the requisites of a valid meeting.
15. a. Differentiate share certificate and share warrants.
OR
b. Construct the remedies for recovery of company deposits.

Z-Z-Z

END