23PAU621N

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2026
(Sixth Semester)

Branch – **COMMERCE (PROFESSIONAL ACCOUNTING)**

GOODS AND SERVICE TAX

Time: Three Hours Maximum: 75 Marks

SECTION-A (10 Marks)
Answer **ALL** questions
ALL questions carry **EQUAL** marks (10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	Identify the year in which GST was implemented in India? (i) 2015 (ii) 2016 (iii) 2017 (iv) 2018	K1	CO1
	2	Who has to register under GST? (i) All citizens (ii) Only government employees (iii) Businesses crossing threshold limit (iv) Small farmers	K2	CO1
2	3	CGST Expand. (i) Central Goods and Services Tax (ii) Common Goods and Services Tax (iii) Combined Goods and Services Tax (iv) Central Government Service Tax	K1	CO2
	4	To whom the Composition scheme is applicable? (i) Large taxpayers (ii) Exporters (iii) Small taxpayers (iv) Government bodies	K2	CO2
3	5	Find the basis of calculating value of supply. (i) Cost price only (ii) Market value only (iii) Transaction value (iv) Selling price only	K1	CO3
	6	Which of the following is determined under time of supply. (i) Place of supply (ii) Tax rate (iii) When tax is payable (iv) Type of supply	K2	CO3
4	7	Define Input Tax Credit (ITC). (i) Tax paid on output (ii) Tax paid on inputs (iii) Tax paid on salary (iv) Tax paid on profit	K1	CO4
	8	State the use of ITC. (i) Increase tax liability (ii) Reduce tax liability (iii) Avoid registration (iv) Increase profit	K2	CO4
5	9	When will the E-Invoicing under GST becomes valid? (i) Uploading invoice on GST portal (ii) Approval by jurisdictional officer (iii) Generation of IRN from Invoice Registration Portal (iv) Filing GSTR-1	K1	CO5
	10	Identify the E-Way Bill is mandatory when consignment value exceeds. (i) ₹10,000 (ii) ₹25,000 (iii) ₹50,000 (iv) ₹1,00,000	K2	CO5

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SECTION - B (35 Marks)
Answer **ALL** questions
ALL questions carry **EQUAL** Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Outline are the features of indirect taxes?	K2	CO1
		(OR)		
	11.b.	Present the procedure for GST registration.		
2	12.a.	Explain the levy and collection of CGST and IGST.	K2	CO2
		(OR)		
	12.b.	Summarize the categories of goods exempt from GST.		
3	13.a.	Examine the concept of supply under GST.	K4	CO3
		(OR)		
	13.b.	Explain the time of supply of goods and services.		
4	14.a.	Analyze the conditions for availing Input Tax Credit in a business situation.	K4	CO4
		(OR)		
	14.b.	Illustrate the provisions relating to delay in filing GST returns.		
5	15.a.	Evaluate the importance of E-Invoicing in preventing tax evasion and improving compliance under GST.	K5	CO5
		(OR)		
	15.b.	Distinguish between E-Way Bill and Consolidated E-Way Bill with suitable examples.		

SECTION -C (30 Marks)
Answer **ANY THREE** questions
ALL questions carry **EQUAL** Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Explain the categories of persons liable and not liable for GST registration.	K2	CO1
2	17	Discuss the exemptions available in transport and financial services under GST.	K5	CO2
3	18	Describe the classification of supply as goods or services under GST.	K3	CO3
4	19	Evaluate the role of GST practitioners in assisting taxpayers with compliance.	K5	CO4
5	20	Examine the provisions relating to payment of tax, interest and penalty under GST.	K5	CO5

Z-Z-Z END