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PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2026
(Foruth Semester)

Branch – **COMMERCE (FOREING TRADE)**

INSURANCE ENVIRONMENT AND CONSUMER PROTECTION

Time: Three Hours　　　　　　　　　　Maximum: 75 Marks

SECTION-A (10 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks　　　(10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	Risk in insurance refers to: (i) Certainty of loss (ii) Possibility of loss (iii) Profit earning (iv) Investment return	K1	CO1
	2	Insurance is a contract between : (i) Buyer and Seller (ii) Insurer and Insured (iii) Employer and Employee (iv) Creditor and Debtor	K2	CO1
2	3	A life insurance contract is a: (i) Contract of sale (ii) Contract of indemnity (iii) Contract of utmost good faith (iv) Contract of agency	K1	CO2
	4	The person whose life is insured is called ________ (i) Insurer (ii) Insured (iii) Agent (iv) Nominee	K2	CO2
3	5	Fire insurance covers loss caused by: (i) Theft only (ii) Fire and related perils (iii) Marine risks (iv) Life risk	K1	CO3
	6	Marine insurance provides coverage for: (i) Human life (ii) Agricultural crops (iii) Goods in transit (iv) Motor vehicles only	K2	CO3
4	7	IRDA primarily regulates: (i) Banking sector　(ii) Insurance sector (iii) Stock exchange　(iv) Manufacturing units	K1	CO4
	8	Insurance intermediaries include: (i) Doctors (ii) Brokers and agents (iii) Engineers (iv) Teachers	K2	CO4
5	9	The Consumer Protection Act aims to: (i) Protect manufacturers only (ii) Protect consumer rights (iii) Increase tax revenue (iv) Promote exports	K1	CO5
	10	Consumer disputes are addressed by: (i) Civil courts only　(ii) Criminal courts only (iii) Consumer commissions　(iv) Police department	K2	CO5

Cont...

SECTION - B (35 Marks)
Answer **ALL** questions
ALL questions carry **EQUAL** Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Explain the various types of Risk.	K2	CO1
		(OR)		
	11.b.	What are the benefits of Insurance?	K1	
2	12.a.	Summarize the steps in the claim settlement process.	K2	CO2
		(OR)		
	12.b.	How issue of insurance policies? Explain in details.	K1	
3	13.a.	Identify the nature of Marine Insurance.	K3	CO3
		(OR)		
	13.b.	Analyze the key aspects of International cargo clause.	K4	
4	14.a.	Classify the main role of IRDA.	K4	CO4
		(OR)		
	14.b.	Examine the functions of IRDA.	K3	
5	15.a.	Write a short notes on (i) District Forum (ii) State Commission.	K3	CO5
		(OR)		
	15.b.	Analyze the importance of Consumer Protection.	K4	

SECTION -C (30 Marks)
Answer **ANY THREE** questions
ALL questions carry **EQUAL** Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Explain the main functions of Insurance.	K2	CO1
2	17	Elaborate the classification of policies.	K3	CO2
3	18	Difference between Fire and Marine Insurance.	K2	CO3
4	19	Classify the powers of IRDA.	K4	CO4
5	20	Analyze the rights and duties of Consumer.	K4	CO5

Z-Z-Z END