

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

**BCom DEGREE EXAMINATION MAY 2026
(Sixth Semester)**

Branch – COMMERCE (COST & MANAGEMENT ACCOUNTING)

ECONOMIC LAWS

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	In India, the banks are controlled and governed by the (i) Ministry of finance (ii) Reserve bank of India (iii) State bank of India (iv) Department of economic affairs	K1	CO1
	2	A bank undertakes the payment of subscriptions, premium and so on behalf of the customers. It is an example for (i) Primary function (ii) Secondary function (iii) General utility function (iv) Agency function	K2	CO1
2	3	Under Securities Contract Regulation Act 1956, the term 'Securities' include: (i) Only shares of public companies (ii) Real estate properties (iii) Shares, debentures and other marketable securities (iv) Only commodities	K1	CO2
	4	Which of the following deals with The primary market ? (i) Issue of new securities (ii) Trading of existing securities (iii) Merger and acquisitions (iv) Banking services	K2	CO2
3	5	Which of the following enterprise included in the Competition Act 2002 ? (i) Companies engaged in mine extraction (ii) NGOs engaged in social welfare (iii) Government bodies of states (iv) Any person or entity engaged in business	K1	CO3
	6	Which year Monopolies and Restricted Trade Practices Act (MRTP) was enacted ? (i) 1969 (ii) 1970 (iii) 1971 (iv) 1972	K2	CO3
4	7	Which of the following is NOT an objective of FEMA 1999? (i) To maintain sufficient foreign currency (ii) To facilitate external trade and payments (iii) To liberate the foreign investment policies (iv) To promote economic growth through tax policies	K1	CO4
	8	Which of the following account, Foreign investments and external borrowings are shown ? (i) Capital account (ii) Current account (iii) Reserve account (iv) Revenue account	K2	CO4

Cont...

5	9	Which of the following deals with the Legal recognition of electronic records and cybercrime regulation ? (i) Competition Act, 2002 (ii) Companies Act, 2013 (iii) Information Technology Act, 2000 (iv) Consumer Protection Act, 1986	K1	CO5
	10	Which of the following is 'Punishable offence' under Prevention of Money Laundering Act? (i) Financial violations (ii) Tax violations (iii) Drug trafficking (iv) Environment violations	K2	CO5

SECTION - B (35 Marks)Answer **ALL** questions**ALL** questions carry **EQUAL** Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Define (i) Banking company, (ii) Branch office, (iii) Reserve Bank and (iv) Licensing as given in Banking Regulation Act, 1949.	K1	CO1
		(OR)		
	11.b.	Outline the conditions laid down for the creation of banking reserve fund.		
2	12.a.	Summarise the features of corporatization and demutualization of securities.	K2	CO2
		(OR)		
	12.b.	Outline the eligibility norms for the companies to participate in new issue market.		
3	13.a.	Define (i) Agreement, (ii) Competition, (iii) Goods and (iv) Enterprise as given in the Competition Act, 2002.	K1	CO3
		(OR)		
	13.b.	List the differences between Competition Act and MRTP Act.		
4	14.a.	Examine the significant objectives of FEMA 1999.	K4	CO4
		(OR)		
	14.b.	Examine the various current account transactions involved in the movement of foreign currency.		
5	15.a.	Explain the various objectives of IT Act, 2000.	K3	CO5
		(OR)		
	15.b.	Identify the different forms of cybercrime.		

SECTION - C (30 Marks)Answer **ANY THREE** questions**ALL** questions carry **EQUAL** Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	What are the various functions carried out by a commercial bank.	K1	CO1
2	17	Summarize the objectives of Securities Exchange Board of India.	K2	CO2
3	18	Outline the powers and functions of Competition Commission of India.	K1	CO3
4	19	Examine the different transactions which are prohibited by FEMA 1999.	K4	CO4
5	20	Explain the basic principles of data privacy.	K3	CO5