

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BCom (CS) DEGREE EXAMINATION MAY 2026
(Fourth Semester)

Branch – **CORPORATE SECRETARYSHIP**
ECONOMIC LEGISLATION

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks

(10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	The Competition Act, 2002 came into force in the year: a) 1991 b) 2002 c) 2003 d) 2005	K1	CO1
	2	Regulation of combinations under the Competition Act mainly refers to: a) Mergers and Acquisitions b) Joint Ventures c) Strategic alliances d) All of the above	K2	CO1
2	3	SEZ stands for: a) Special Economic Zone b) State Economic Zone c) Standard Economic Zone d) Special Enterprise Zone	K1	CO2
	4	Udyog Aadhaar was introduced for: a) Large enterprises b) MSMEs c) SEZ authorities d) FDI approvals	K2	CO2
3	5	FEMA replaced which earlier Act? a) RBI Act b) FERA 1973 c) IDRA 1951 d) SEZ Act	K1	CO3
	6	Current account transactions under FEMA refer to: a) Payment of living expenses of parents b) Loans and borrowings c) Capital investment abroad d) All of the above	K2	CO3
4	7	Who appoints members of the National Consumer Disputes Redressal Commission? a) President of India b) Chief Justice of India c) Central Government d) State Government	K1	CO4
	8	The Act provides remedies to consumers through: a) Arbitration b) Conciliation c) Mediation and redressal agencies d) Trade unions	K2	CO4
5	9	The Essential Commodities Act empowers the government to issue: a) Control orders b) Licensing rules c) Industrial permits d) FDI regulations	K1	CO5
	10	If commodities are subject to speedy and natural decay, they can be: a) Stored b) Destroyed c) Sold immediately d) Confiscated without sale	K2	CO5

Cont...

SECTION - B (35 Marks)Answer **ALL** questions**ALL** questions carry **EQUAL** Marks

(5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Interpret “dominant position” under the Competition Act, 2002.	K2	CO1
		(OR)		
	11.b.	Explain the duties of the Director General under the Act.		
2	12.a.	Identify the provisions regarding delayed payments to MSMEs?	K3	CO2
		(OR)		
	12.b.	Identify the objectives of the Industries (Development & Regulation) Act, 1951.		
3	13.a.	Identify the objectives of FEMA, 1999.	K3	CO3
		(OR)		
	13.b.	Apply the statutory provisions relating to realization and repatriation of foreign exchange?		
4	14.a.	List the rights of consumers under the Act.	K4	CO4
		(OR)		
	14.b.	Examine the functions of the District Forum?		
5	15.a.	State the objectives of the Essential Commodities Act, 1955.	K4	CO5
		(OR)		
	15.b.	List the control orders under the Essential Commodities Act 1955.		

SECTION -C (30 Marks)Answer **ANY THREE** questions**ALL** questions carry **EQUAL** Marks

(3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Examine the regulation of combinations under the Act with examples.	K4	CO1
2	17	List the regulatory mechanism under the IDRA Act.	K1	CO2
3	18	Examine the rules relating to capital account transactions under FEMA.	K2	CO3
4	19	Classify the redressal machinery available to consumers under the 2019 Act.	K4	CO4
5	20	Assess the powers of the Collector under the Essential Commodities Act.	K5	CO5

Z-Z-Z

END