

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

BCom(CS) DEGREE EXAMINATION MAY 2026  
(Third Semester)

Branch - CORPORATE SECRETARYSHIP

**COMPANY LAW AND SECRETARIAL PRACTICE I**

Time: Three Hours

Maximum: 75 Marks

**SECTION-A (10 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks (10 × 1 = 10)

| Qn No. | Question                                                                                                                                                                                                     | K Level | CO  |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----|
| 1      | The legal position of a promoter is that of a<br>a) Agent                      b) Trustee<br>c) Fiduciary                d) Owner                                                                            | K1      | CO1 |
| 2      | A company formed for promoting commerce, art, science, or charity is called<br>a) Public Company              b) Private Company<br>c) Section 8 Company          d) Unlimited Company                       | K2      | CO1 |
| 3      | The "Doctrine of Ultra Vires" means:<br>a) Acts done within the authority<br>b) Acts beyond the powers of the company<br>c) Acts by the directors<br>d) Acts of negligence                                   | K1      | CO2 |
| 4      | Alteration of Articles of Association requires:<br>a) Ordinary resolution          b) Special resolution<br>c) Court approval              d) Central Government's approval                                  | K2      | CO2 |
| 5      | Rights shares are issued:<br>a) To employees as incentive<br>b) To existing shareholders in proportion to their holdings<br>c) To directors at discount<br>d) To outsiders only                              | K1      | CO3 |
| 6      | When shares are issued at face value, it is called issue at:<br>a) Discount                      b) Premium<br>c) Par                              d) Nominal value                                          | K2      | CO3 |
| 7      | A prospectus is issued for the purpose of:<br>a) Appointing employees<br>b) Inviting public to subscribe to company securities<br>c) Registering company name<br>d) Declaring dividends                      | K1      | CO4 |
| 8      | Private placement means:<br>a) Issue to the public<br>b) Issue to employees only<br>c) Issue of securities to a select group of persons<br>d) Issue through a stock exchange                                 | K2      | CO4 |
| 9      | Rights of members include:<br>a) Right to vote and receive dividends<br>b) Right to transfer shares<br>c) Right to inspect company records<br>d) All of the above                                            | K1      | CO5 |
| 10     | The company secretary acts as:<br>a) A link between shareholders and management<br>b) A compliance officer for membership and securities laws<br>c) Recorder of statutory registers      d) All of the above | K2      | CO5 |

Cont ...

**SECTION - B (35 Marks)**Answer **ALL** questions**ALL** questions carry **EQUAL** Marks

(5 × 7 = 35)

| Qn No. | Question                                                       | K Level | CO  |
|--------|----------------------------------------------------------------|---------|-----|
| 11.a.  | List out the various types of companies.                       | K2      | CO1 |
| (OR)   |                                                                |         |     |
| 11.b.  | Examine the functions of a promoter.                           |         |     |
| 12.a.  | Classify the exceptions to the doctrine of indoor management.  | K4      | CO2 |
| (OR)   |                                                                |         |     |
| 12.b.  | List out the secretarial duties towards doctrine of Alter Ego. |         |     |
| 13.a.  | Identify the different types of capital.                       | K4      | CO3 |
| (OR)   |                                                                |         |     |
| 13.b.  | Analyse the provisions relating to private placement.          |         |     |
| 14.a.  | Categorise the contents of prospectus.                         | K4      | CO4 |
| (OR)   |                                                                |         |     |
| 14.b.  | Classify the rule relating to issue of red herring prospectus. |         |     |
| 15.a.  | Examine the liabilities of members.                            | K4      | CO5 |
| (OR)   |                                                                |         |     |
| 15.b.  | Examine the provisions relating to Veto powers.                |         |     |

**SECTION -C (30 Marks)**Answer **ANY THREE** questions**ALL** questions carry **EQUAL** Marks (3 × 10 = 30)

| Qn No. | Question                                                                                      | K Level | CO  |
|--------|-----------------------------------------------------------------------------------------------|---------|-----|
| 16     | Explain the nature and characteristics of a company.                                          | K2      | CO1 |
| 17     | Examine the various clauses of memorandum of association.                                     | K4      | CO2 |
| 18     | List out the procedure for alteration of share capital and secretarial duties relating to it. | K4      | CO3 |
| 19     | Explain the consequences for mis statement in prospectus.                                     | K5      | CO4 |
| 20     | Classify the various modes of acquiring membership.                                           | K4      | CO5 |

Z-Z-Z END