

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2026
(Third Semester)

Branch - CORPORATE SECRETARYSHIP

BUSINESS LAW

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	An agreement without consideration is: a) Void b) Voidable c) Valid d) Illegal	K1	CO1
	2	Quasi-contracts are based on the principle of: a) Free consent b) Equity and justice c) Offer and acceptance d) Performance of contract	K2	CO2
2	3	A contract of guarantee requires: a) Two parties b) Three parties c) Four parties d) One party	K1	CO1
	4	In pledge, the person who pledges goods is called: a) Pawnor b) Pawnee c) Bailor d) Bailee	K2	CO2
3	5	Registration of partnership is: a) Compulsory b) Not compulsory c) Illegal d) Optional	K1	CO1
	6	Liability of partners in LLP is: a) Unlimited b) Limited by guarantee c) Limited d) Joint and several	K2	CO2
4	7	Doctrine of caveat emptor means: a) Buyer beware b) Seller beware c) Both beware d) Third party beware	K1	CO1
	8	Agreement to sell becomes sale when: a) Time expires b) Conditions are fulfilled c) Both (a) and (b) d) Neither	K2	CO2
5	9	Digital signature means: a) Handwritten signature b) Fingerprint c) Electronic authentication d) Signature copy	K1	CO1
	10	The Information Technology Act deals with: a) Paper records b) Electronic records c) Manual accounting d) Physical signatures	K2	CO2

Cont...

SECTION - B (35 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	What is the difference between contract and agreement?	K1	CO1
	(OR)			
	11.b.	Describe the remedies available to an aggrieved party in case of breach of contract.		
2	12.a.	Explain the features of contract of indemnity.	K2	CO2
	(OR)			
	12.b.	Discuss the rights and duties of pawnee.		
3	13.a.	Examine the nature of partnership.	K3	CO3
	(OR)			
	13.b.	Determine the documents required for formation of LLP.		
4	14.a.	Analyse the essentials of contract of sale.	K4	CO4
	(OR)			
	14.b.	Identify the differences between sale and agreement to sell.		
5	15.a.	Examine the objectives of Information Technology Act, 2000.	K3	CO3
	(OR)			
	15.b.	Predict the powers and functions of certifying authorities.		

SECTION -C (30 Marks)

Answer ANY THREE questions

ALL questions carry EQUAL Marks

(3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Enumerate the essential elements of a valid contract.	K1	CO1
2	17	Explain the duties of bailor and bailee.	K2	CO2
3	18	Determine the rights and liabilities of partners.	K3	CO3
4	19	Examine the rights of an unpaid seller against the goods and the buyer.	K4	CO4
5	20	Determine the duties of digital signature subscribers under the Information Technology Act, 2000.	K5	CO5

Z-Z-Z

END