

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2026
(Fourth Semester)

Common to Branches – **COMMERCE/ COMMERCE (A&F)/ COMMERCE (FS)/ COMMERCE(FT)/
COMMERCE (B&I)**

COMPANY LAW

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks

(10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	What is meant by incorporation of a company? (i) Closing the company (ii) Registration of a company under law (iii) Selling of shares (iv) Appointment of directors	K1	CO1
	2	Who is a promoter? (i) Shareholder (ii) Person who forms and organizes a company (iii) Director only (iv) Auditor	K2	CO1
2	3	Which document regulates internal management of a company? (i) Prospectus (ii) Memorandum of Association (iii) Articles of Association (iv) Share Certificate	K1	CO2
	4	What is the Doctrine of Ultra Vires? (i) Company cannot act beyond its objects stated in MOA (ii) Directors have unlimited power (iii) Members control government (iv) Company can do any act	K2	CO2
3	5	What is a prospectus? (i) Company's annual report (ii) Share certificate (iii) Invitation to the public to subscribe for shares (iv) Audit report	K1	CO3
	6	What is an equity share? (i) Share with fixed dividend (ii) Loan certificate (iii) Government bond (iv) Share with voting rights and variable dividend	K2	CO3
4	7	Why is DIN required for a Director? (i) For tax payment (ii) For share transfer (iii) For identification and legal compliance (iv) For salary calculation	K1	CO4
	8	Who ensures legal compliance in a company? (i) Company Secretary (ii) Customer (iii) Shareholder (iv) Manager	K2	CO4
5	9	What is an Extraordinary General Meeting (EGM)? (i) Regular yearly meeting (ii) Meeting for urgent or special matters (iii) Directors' daily meeting (iv) Government meeting	K1	CO5
	10	What is the liability of partners in an LLP? (i) Unlimited (ii) No liability (iii) Limited (iv) Double liability	K2	CO5

Cont...

SECTION - B (35 Marks)Answer **ALL** questions**ALL** questions carry **EQUAL** Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Outline the characteristics of a company.	K2	CO1
		(OR)		
	11.b.	Explain the types of company.		
2	12.a.	What do you mean by Memorandum Association? Explain its contents.	K2	CO2
		(OR)		
	12.b.	Briefly explain the concept of doctrine of Ultra virus.		
3	13.a.	What is prospectus? List down its contents.	K4	CO3
		(OR)		
	13.b.	Examine the procedure for declaration of dividends.		
4	14.a.	List down the types of a director.	K4	CO4
		(OR)		
	14.b.	Examine importance of Business Ethics in Companies.		
5	15.a.	Determine the essentials of a valid meeting.	K5	CO5
		(OR)		
	15.b.	Explain the concept of Limited Liability Partnership (LLP).		

SECTION -C (30 Marks)Answer **ANY THREE** questions**ALL** questions carry **EQUAL** Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Identify the steps in formation of a company.	K3	CO1
2	17	Summarize the difference between MOA and AOA.	K2	CO2
3	18	Explain the types of shares in detail.	K5	CO3
4	19	Examine the ministry of corporate affairs initiatives on CSR.	K4	CO4
5	20	Enumerate the various types of company meeting.	K4	CO5

Z-Z-Z

END