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22ECU513N

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BA DEGREE EXAMINATION MAY 2026
(Fifth Semester)

Branch- **ECONOMICS**

AGRICULTURAL ECONOMICS

Time: Three Hours   Maximum: 75 Marks

SECTION-A (10 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks $(10 \times 1 = 10)$

Module No.	Question No.	Question	K Level	CO
1	1	Agricultural Economics is a branch of: a) Political Science b) Sociology c) Economics d) Commerce	K1	CO1
	2	Which economist is associated with "Food Problem in India"? a) V.K.R.V. Rao b) Amartya Sen c) Raj Krishna d) T.W. Schultz	K2	CO1
2	3	Which concept explains the addition to output by employing an extra unit of input? a) Marginal Product b) Average Product c) Total Product d) Opportunity Cost	K2	CO2
	4	Engel's Law of Consumption is related to: a) Industrial Goods b) Agricultural Goods c) Luxury Goods d) International Trade	K2	CO2
3	5	Which of the following is a non-institutional source of credit? a) Commercial Banks b) Co-operative Societies c) Moneylenders d) Regional Rural Banks	K1	CO3
	6	What does a point outside the PPC represent a) maximum output b) Attainable with current resources c) unattainable with current resources d) Efficient production	K2	CO3
4	7	The cobweb theorem applies best to which type of products? a) Durable manufacture sends b) services c) Agricultural products with a production lag d) Digital products	K1	CO4
	8	The Public Distribution System (PDS) in India mainly deals with: a) Export of food grains b) Import of agricultural machinery c) Distribution of essential commodities d) Agricultural credit	K2	CO4
5	9	Which sector is called the "backbone of the Indian economy"? a) Industry b) Agriculture c) Services d) Mining	K1	CO5
	10	Who is known as the "Father of Green Revolution in India"? a) Dr. M.S. Swaminathan b) Dr. Norman Borlaug c) Dr. Panjab Singh d) Dr. C. Subramaniam	K2	CO5

Cont…

SECTION - B (35 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Define Agricultural Economics and explain cropping pattern in India.	K2	CO1
		(OR)		
	11.b.	Discuss the role of Agricultural Economics in planning and policy making.		
2	12.a.	Explain the concept of Measures to Increase Agricultural productivity.	K2	CO2
		(OR)		
	12.b.	Discuss Engel's Law of Consumption with reference to agricultural commodities.		
3	13.a.	Differentiate between institutional and non-institutional sources of credit.	K2	CO5
		(OR)		
	13.b.	Write a note on the working of Regional Rural Banks (RRBs) in agricultural finance.		
4	14.a.	Analyse the Cost functions in Agricultural production.	K2	CO3
		(OR)		
	14.b.	Evaluate the significance of the cobb- Douglas production functions with constant returns..		
5	15.a.	Describe the causes of low productivity in India.	K2	CO4
		(OR)		
	15.b.	Explain the Ezekiel Hypothesis model in farm management.		

SECTION -C (30 Marks)

Answer **ANY THREE** questions

ALL questions carry **EQUAL** Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Critically examine the faced Security in India.	K3	CO1
2	17	Discuss the theory of circuit of capital.	K3	CO2
3	18	Evaluate the effectiveness of NABARD and RRBs in meeting the credit needs of farmers.	K3	CO5
4	19	Analyse the maximisection of profit with total revenue and total cost method.	K4	CO3
5	20	Discuss the role of determination of prices agricultural products in Imperfact market cobweb theorm.	K4	CO4

Z-Z-Z END