

**PSG COLLEGE OF ARTS & SCIENCE**  
(AUTONOMOUS)  
**PG DEGREE EXAMINATION DECEMBER 2025**  
(Third Semester)  
**TRANS DISCIPLINARY COURSE**  
(Common to PG Programmes)  
**SETTING UP OF BUSINESS ENTITIES**

Time: Three Hours

Maximum: 75 Marks

**SECTION-A (10 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks

(10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	Recall how the scale of operations depends upon a. size of the market    b. nature of the goods c. a and b                      d. None of this	K1	CO1
	2	Relate if the entrepreneur wants to have a freedom in business with little governmental interference, he has to go for a. sole proprietorship    b. LLP. c. company                      d. Co –operative societies	K2	CO1
2	3	Choose from the below within how many days the LLP may change its name registered with the Registrar by filing with the Registrar notice of such change a. 20 days    b. 30days    c. 40 days    d. 60 days	K1	CO2
	4	Outline the documents to be attached with Form 4 a. Consent of the partner b. Evidence of cessation c. Affidavit or any proof of change of name d. All of these	K2	CO2
3	5	The startup India scheme is applicable to entities whose annual turnover does not exceed _____ in any previous year. a. 10 crore    b. 15 crore    c. 20 crore    d. 25 crore	K1	CO3
	6	Infer from the below where Startups are allowed to self-certified their legal compliance under 6 labour and 3 environmental laws for a period of _____ from their date of incorporation a. less than 1 year    b. more than 1 years c. 2 years                      d. 3 years	K2	CO3
4	7	Udyam Registration Number (URN) significance tells us that it is a. MSME                                      b. used to avail concessions c. Linked with IT and GST    d. All the above.	K1	CO4
	8	Find out when MSME act came into existence a. October 2007 b. October 2006 c. October 1991 d. October 2013	K2	CO4
5	9	IEC registration is required by a person for who is indulging a. exporting only                      b. importing only c. importing or exporting    d. None of this	K1	CO5
	10	Relate which act controls and regulates the telecom industry in India. a. SEBI    b. SCRA    c. GST    d. TRAI	K2	CO5

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**SECTION - B (35 Marks)**

Answer ALL questions

ALL questions carry EQUAL Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	What is meant by Location of Business? How is it analyzed.	K4	CO1
	(OR)			
	11.b.	State the legal implication for any one major business type in India.		
2	12.a.	What is LLP agreement? Can it be altered? If so on what basis it is decided?	K5	CO2
	(OR)			
	12.b.	Who is a designated partner? Explain his duties.		
3	13.a.	How do you apply the outcome of Unicorn case study on startups.	K3	CO3
	(OR)			
	13.b.	Identify the registration process of startups in brief.		
4	14.a.	Outline the benefits of MSME.	K2	CO4
	(OR)			
	14.b.	Summarize the documents necessary for NSIC registration process.		
5	15.a.	What is meant by FSSAI? Demonstrate how to get the license under the act.	K2	CO5
	(OR)			
	15.b.	Show the relativity between the registration under GST and connect to TAN and PAN .		

**SECTION -C (30 Marks)**

Answer ANY THREE questions

ALL questions carry EQUAL Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Analyse the factors governing the decisions for suitable form of organization in India.	K4	CO1
2	17	Explain the steps involved in formation of LLP's.	K5	CO2
3	18	How does Indian startups organize different types of capital for their business.	K3	CO3
4	19	Explain in detail the Udhyam Registration process of MSME.	K2	CO4
5	20	Outline the additional necessary licenses for registration of business entities.	K2	CO5