

**PSG COLLEGE OF ARTS & SCIENCE**  
(AUTONOMOUS)  
**PG DEGREE EXAMINATION DECEMBER 2025**  
(Third Semester)  
**TRANS DISCIPLINARY COURSE**  
(Common to PG Programmes)  
**ECONOMICS FOR DECISION MAKING**

Time: Three Hours

Maximum: 75 Marks

**SECTION-A (10 Marks)**  
Answer ALL questions  
ALL questions carry EQUAL marks (10 x 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	The construct that visually illustrates the relationship between variables in an economy a) Economic model      b) Maths Model c) Scientific model      d) Tool	K1	CO1
	2	It is the process of exchange a product or service for money is called a) Profit      b) Money c) Sales      d) Price	K2	CO1
2	3	If demand increases a) Price fall      b) Price increases c) Price Stable      d) Demand Stable	K1	CO2
	4	Law of Demand generally associated with. a) J.M.Keynes      b) Alfred Marshall c) Robinson      d) James Tobin	K2	CO2
3	5	At point of kink the price level in the oligopoly market is a) Rigid      b) Change c) Increase      d) Decrease	K1	CO3
	6	The nature of price line under perfect competition is a) Vertical      b) Horizontal c) Downward Sloping      d) Upward Sloping	K2	CO3
4	7	Break Even Analysis is a) Revenue = Expense      b) Revenue < Expense c) Revenue > Expense d) Both Revenue and Expense does not change	K1	CO4
	8	It refers to the practice of selling the same product at two different prices in different markets a) Pricing      b) Dual Pricing c) costing      d) Consuming	K2	CO4
5	9	National Income refers a) Aggregate Income      b) Aggregate Saving c) Budget      d) Aggregate Debt	K1	CO5
	10	The shape of Business cycle is a) Horizontal      b) Vertical c) Wave-like Fluctuation      d) Parallel	K2	CO5

Cont...

**SECTION - B (35 Marks)**

Answer ALL questions

ALL questions carry EQUAL Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Bring out the Significance of Managerial Economics.	K1	CO1
		(OR)		
	11.b.	Sketch the Responsibilities of Managerial Economics.		
2	12.a.	Describe the individual Demand Function.	K2	CO2
		(OR)		
	12.b.	Analyse the Market Demand Function.		
3	13.a.	Diagrammatically explain the Kinked Demand Curve Model.	K3	CO3
		(OR)		
	13.b.	Bring out the features of Monopolistic Market.		
4	14.a.	Classify the kinds of Profit.	K4	CO4
		(OR)		
	14.b.	Inference the profit planning and control.		
5	15.a.	Assess the Characteristics of Business Cycle.	K5	CO5
		(OR)		
	15.b.	Explain the Phases of Business cycle.		

**SECTION - C (30 Marks)**

Answer ANY THREE questions

ALL questions carry EQUAL Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Summarise the Economic Model used for Decision Making.	K1	CO1
2	17	Analyse the criteria for the choice of a Good Forecasting Method.	K2	CO2
3	18	Estimate price and output determination under monopoly competition.	K3	CO3
4	19	Construct the Break Even Analysis.	K4	CO4
5	20	Examine the causes and consequences of Inflation.	K5	CO 5

Z-Z-Z END