

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BVoc DEGREE EXAMINATION DECEMBER 2025
(Fifth Semester)

Branch - BANKING, STOCK & INSURANCE

GENERAL INSURANCE

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	General Insurance mainly covers _____. a) Risk of death b) Long-term savings c) Non-life risks like fire, accident, health d) Retirement benefits	K1	CO1
	2	Endorsements in a general insurance policy are used for _____. a) Claim settlement b) Policy alterations c) Premium payment d) Cancellation of policy	K2	CO1
2	3	The premium in marine insurance is calculated based on _____. a) Age of ship b) Nature of cargo, voyage, and risks involved c) Inflation rate d) Market demand and supply	K1	CO2
	4	Fire insurance is based on the principle of _____. a) Indemnity b) Life value c) Profit sharing d) Long-term savings	K2	CO2
3	5	_____ type of motor insurance is compulsory in India. a) Comprehensive policy b) Third-party liability policy c) Own-damage policy d) Zero-depreciation cover	K1	CO3
	6	The premium in health insurance is usually based on _____. a) Age of insured, sum insured, medical history b) Number of vehicles owned c) Location of business d) Amount of bank balance	K2	CO3
4	7	Block insurance is commonly used in _____. a) Banking sector b) Textile and jewellery sectors c) Farming d) Aviation	K1	CO4
	8	Burglary insurance protects against _____. a) Loss due to market fluctuations b) Theft, house-breaking, or attempted burglary c) Damage by earthquake d) Fire losses only	K2	CO4
5	9	Unemployment insurance provides _____. a) Long-term life cover b) Temporary financial support to workers who lose their jobs c) Benefits to retired employees only d) Compensation only after accidents	K1	CO5
	10	Atal Pension Yojana (APY) primarily provides _____. a) Minimum guaranteed monthly pension after age 60 b) Life cover of ₹2 lakh c) Accident insurance only d) Short-term unemployment benefits	K2	CO5

Cont...

SECTION - B (35 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Explain the principles of general insurances.	K2	CO1
	(OR)			
	11.b.	Describe the important forms used in the general insurance process.		
2	12.a.	List the different types of marine insurances policies.	K1	CO2
	(OR)			
	12.b.	Explain the nature of fire insurances Contract.		
3	13.a.	State the types of motor Insurance.	K1	CO3
	(OR)			
	13.b.	Describe the significance of group health insurance plans for employees.		
4	14.a.	Identify the role of liability insurance in protecting a business.	K1	CO4
	(OR)			
	14.b.	Write a note on “Block Insurance”.		
5	15.a.	Summarize the objectives of unemployment insurances.	K2	CO5
	(OR)			
	15.b.	Discuss the key features of mutual fund plans along with insurances.		

SECTION - C (30 Marks)

Answer ANY THREE questions

ALL questions carry EQUAL Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Describe the functions and working of general insurance companies in India.	K1	CO1
2	17	Discuss the procedure for settlement of claims under fire insurance.	K2	CO2
3	18	Elaborate the various government health insurance schemes in India and their benefits.	K2	CO3
4	19	Classify the types of rural insurance available for farmers.	K2	CO4
5	20	Explain the characteristics and need for social insurance.	K2	CO5