

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

BSc DEGREE EXAMINATION DECEMBER 2025
(First Semester)

Branch – MATHEMATICS

ACCOUNTANCY -I

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry **EQUAL** marks

$$(10 \times 1 = 10)$$

SECTION - B (35 Marks)

Answer ALL questions

ALL questions carry **EQUAL** Marks

$$(5 \times 7 = 35)$$

Question No.	Question	K Level	CO																												
11.a.	<p>How do you Journalize the following transactions with narration of June 2022</p> <table> <tr> <td>1</td> <td>Receive cash from Renu</td> <td>₹ 2,500</td> <td></td> </tr> <tr> <td>4</td> <td>Purchase goods for cash</td> <td>₹ 1,000</td> <td></td> </tr> <tr> <td>5</td> <td>Sold goods to Hari</td> <td>₹ 4,000</td> <td></td> </tr> <tr> <td>8</td> <td>Bought furniture from Raju</td> <td>₹ 500</td> <td>K3</td> </tr> <tr> <td>10</td> <td>Paid for office stationery</td> <td>₹ 150</td> <td>CO1</td> </tr> <tr> <td>11</td> <td>Bank paid insurance premium</td> <td>₹ 300</td> <td></td> </tr> <tr> <td>30</td> <td>Deposited cash with Bank</td> <td>₹ 4000</td> <td></td> </tr> </table>	1	Receive cash from Renu	₹ 2,500		4	Purchase goods for cash	₹ 1,000		5	Sold goods to Hari	₹ 4,000		8	Bought furniture from Raju	₹ 500	K3	10	Paid for office stationery	₹ 150	CO1	11	Bank paid insurance premium	₹ 300		30	Deposited cash with Bank	₹ 4000			
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Cont...

	(OR)	K3	CO1														
11.b.	Explain the Golden rules of Accounting with suitable example.																
12.a.	Show the following data in Purchase returns book and sales returns Book.																
	<table border="1"> <tr> <td>1.8.2022 Goods bought returned to Senthil - ₹ 2050</td><td>18.8.22 Goods returned by Murali- ₹1120</td></tr> <tr> <td>3.8.22 Received goods returned by Naren- ₹ 300</td><td>23.8.22 Outward returns to Kannan - ₹ 275</td></tr> <tr> <td>5.8.22 Goods returned to Karan - ₹ 500</td><td>29.8.22 Inward returns by Swami ₹ 750</td></tr> <tr> <td>7.8.22 Sales returns of ₹.1,260 by Madhu</td><td>30.8.22 Returned goods to Sankar ₹ 800</td></tr> <tr> <td>15.8.22 Returned defective goods to Rajan - ₹ 1280</td><td>31.8.22 Selvan returned goods to us - ₹ 1,330</td></tr> </table>	1.8.2022 Goods bought returned to Senthil - ₹ 2050	18.8.22 Goods returned by Murali- ₹1120	3.8.22 Received goods returned by Naren- ₹ 300	23.8.22 Outward returns to Kannan - ₹ 275	5.8.22 Goods returned to Karan - ₹ 500	29.8.22 Inward returns by Swami ₹ 750	7.8.22 Sales returns of ₹.1,260 by Madhu	30.8.22 Returned goods to Sankar ₹ 800	15.8.22 Returned defective goods to Rajan - ₹ 1280	31.8.22 Selvan returned goods to us - ₹ 1,330						
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	(OR)	K3	CO2														
12.b.	Calculate & Show the following transactions in a simple Cash Book of Shri. Vel 2023.																
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13.a.	Rectify the following Errors : (1) ₹. 5,000 Paid for furniture purchased has been debited to purchases account. (2) Wages paid ₹. 7,000 for installation of new machinery were recorded in wages account. (3) Goods sold to Hari ₹. 10,000 not recorded. (4) ₹. 2,500 received from Monu has been credited to Sonu A/c. (5) Rent paid ₹. 1,000 wrongly debited to Landlord Account. (6) Credit Purchase from Raman ₹. 15,000 were wrongly recorded in sales book. (7) Credit sales to Geeta ₹. 8,800 were recorded as ₹, 8,000																
	(OR)	K3	CO3														
13.b.	Prepare bank reconciliation statement as on 31.12.2024, from the following details: Balance as per cash book ₹ 2,500 a) Cheque paid in but not cleared by bank ₹.500 b) Cheque issued but not presented ₹ 675 c) Commission charged by bank but not entered in cash book ₹.25 d) Interest collected and credited by bank not entered in cash book ₹.400 e) No record has been made in cash book relating to a dishonour of a cheque for ₹.50																

	Prepare Trading Account of Kumaran for the year ending 31.12.2023 from the following information																										
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14.b.	The trial balance of Anitha as on 31.03.2015 is as follows. Prepare Profit and loss account.	K4	CO4																								
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15.a.	On 1.4.2019 Balu draws a bill on Manoj for ₹1600 for goods sold at 90 days after sight. Manoj accepts the bill on 5.4.2019. Balu, however endorsed the bill to Sohan in settlement of a debt of ₹1700. On maturity the bill was duly honored by Manoj. Examine journal entries in the books of Drawer and Drawee.	K4	CO5																								
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15.b.	Mala Purchased goods for ₹3000 from kala on 1.4.99. Mala accepted a three months bill for the amount and gave it to kala on the same day. Kala discounted the bill immediately with Indian bank at a discount of 5% p.a. On due date the bill was dishonored by payment. Examine and prepare journal entries in the books of Drawer and drawee.																										

SECTION -C (30 Marks)

Answer ANY THREE questions

ALL questions carry EQUAL Marks (3 × 10 = 30)

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	Solve a simple cash book from the following transaction of Mr. Sanjay																																																																														
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18	<p>Assess and construct Bank Reconciliation Statement as on 31-12- 2024, for Chand Bibi Ltd:</p> <ol style="list-style-type: none"> 1. Bank balance overdraft as per cash book ₹ 80,000 2. Check deposited but not collected ₹ 10,000 3. Premium on proprietor's Life Insurance Policy (LIP) paid on standing order ₹ 5,000 4. Bank Charges recorded twice in the cash book ₹ 100 5. Customer's check returned by the bank as dishonoured ₹ 4,000 6. Customer directly deposited to the bank account ₹ 20,000 7. Check issued but not presented ₹ 3,000 8. A cheque deposited into the bank of worth ₹ 45,000 but ₹. 8,000 check was not collected by bank. 	K3	CO3																																																																												
19	<p>From the following Trail Balance of Thiru. Rehman as on 31st March 1995, Prepare Trading and Profit & Loss A/c and Balance Sheet taking into account the adjustments:</p> <table> <thead> <tr> <th>Debit Balances</th> <th>₹.</th> <th>Credit Balances</th> <th>₹</th> </tr> </thead> <tbody> <tr><td>Land and Buildings</td><td>42,000</td><td>Capital</td><td>62,000</td></tr> <tr><td>Machinery</td><td>20,000</td><td>Sales</td><td>98,780</td></tr> <tr><td>Patents</td><td>7,500</td><td>Return Outwards</td><td>500</td></tr> <tr><td>Stock 01.01.94</td><td>5,760</td><td>Sundry Creditors</td><td>6,300</td></tr> <tr><td>Sundry Debtors</td><td>14,500</td><td>Bills Payable</td><td>9,000</td></tr> <tr><td>Purchases</td><td>40,675</td><td></td><td></td></tr> <tr><td>Cash in hand</td><td>540</td><td></td><td></td></tr> <tr><td>Cash at Bank</td><td>2,630</td><td></td><td></td></tr> <tr><td>Return Inwards</td><td>680</td><td></td><td></td></tr> <tr><td>Wages</td><td>8,480</td><td></td><td></td></tr> <tr><td>Fuel and Power</td><td>4,730</td><td></td><td></td></tr> <tr><td>Carriage on sales</td><td>3,200</td><td></td><td></td></tr> <tr><td>Carriage on purchases</td><td>2,040</td><td></td><td></td></tr> <tr><td>Salaries</td><td>15,000</td><td></td><td></td></tr> <tr><td>General expenses</td><td>3,000</td><td></td><td></td></tr> <tr><td>Insurance</td><td>600</td><td></td><td></td></tr> <tr><td>Drawings</td><td>5,245</td><td></td><td></td></tr> <tr><td></td><td>1,76,580</td><td></td><td>1,76,580</td></tr> </tbody> </table> <p>Adjustments:</p> <ol style="list-style-type: none"> (i) Stock on 31/03/1995 was Rs.6,800 (ii) Salary outstanding Rs.1,500 (iii) Insurance Prepaid Rs.150 (iv) Depreciate Machinery @ 10% and patents @ 20% (v) Create provisions of 2% on debtors for bad debts. 	Debit Balances	₹.	Credit Balances	₹	Land and Buildings	42,000	Capital	62,000	Machinery	20,000	Sales	98,780	Patents	7,500	Return Outwards	500	Stock 01.01.94	5,760	Sundry Creditors	6,300	Sundry Debtors	14,500	Bills Payable	9,000	Purchases	40,675			Cash in hand	540			Cash at Bank	2,630			Return Inwards	680			Wages	8,480			Fuel and Power	4,730			Carriage on sales	3,200			Carriage on purchases	2,040			Salaries	15,000			General expenses	3,000			Insurance	600			Drawings	5,245				1,76,580		1,76,580	K4	CO4
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20	Neha sold goods to Rohan's for ₹42,000 on 6th Sept. 2019. Neha drew a bill of exchange at 3 months for the amount which was accepted by Rohan. Neha discounted the bill with her bankers at ₹ 41,000. On the due date of the bill, Rohan dishonored the bill and the bank paid ₹ 300 as Noting Charges Show Journal Entries in the Books of Neha and Rohan.	K3	CO5																																																																												