

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

**BCom DEGREE EXAMINATION DECEMBER 2025
(Third Semester)**

Branch – COMMERCE (PROFESSIONAL ACCOUNTING)

CORPORATE AND OTHER LAWS

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	A company cannot undertake any activity beyond the scope mentioned in its Memorandum of Association. This principle is known as----- a) Ultra vires b) Intra vires c) Perpetual succession d) Doctrine of separation of powers	K1	CO1
	2	The Articles of Association can be altered or amended by ----- a) The board of directors b) The shareholders through a special resolution c) The company's creditors d) The government authorities	K2	CO1
2	3	Forfeiture of shares results in the reduction of _____. a) Paid-up capital b) Authorised capital c) Fixed assets d) Reserve capital	K1	CO2
	4	The person who transfer his rights and duties is called _____ a) Transferee b) Transferor c) Promisor d) Promisee	K2	CO2
3	5	An eligible company, as per Section 76, which is accepting deposits within the limits specified under section 180(1)(c) may accept deposits by means of _____ a) Ordinary resolution b) Special resolution c) Unanimous resolution d) Special resolution & approval of Central Government	K1	CO3
	6	An interest or lien created on the property or assets of a company or any of its undertakings or both as security is known as ----- a) Debt b) Charge c) Liability d) Hypothecation	K2	CO3
4	7	The time gap between two Annual General Meeting's shall not exceed ----- a) 15 months b) 18 months c) 16 months d) None of these	K1	CO4
	8	In case of Public Company the quorum should be ----- a) 5 members b) 7 members c) 2 members d) None of these	K2	CO4
5	9	In a company ----- has the authority to declare dividends to shareholders. a) The shareholders b) The directors c) The auditors d) The CEO	K1	CO5
	10	After Declaration of dividend it should be paid Within ----- a) 14 days b) 21 days c) 30 days d) 45 days	K2	CO5

Cont...

SECTION - B (35 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Outline the characteristics of a company.	K2	CO1
	(OR)			
	11.b.	Explain the relationship between the articles and memorandum of association of a company.		
2	12.a.	Organise the contents of a prospectus.	K3	CO2
	(OR)			
	12.b.	Identify the provisions relating to issue of shares at discount.		
3	13.a.	Identify the provisions of the companies act 2013 regarding prohibition of acceptance of deposits from the public.	K3	CO3
	(OR)			
	13.b.	Identify can a floating charge become a fixed charge? If so under what circumstances?		
4	14.a.	Analyse the provisions relating to annual general meeting.	K2	CO4
	(OR)			
	14.b.	List the provision relating to proxy contained in section 105 of the companies act 2013.		
5	15.a.	Categorise the books of account are required to be kept by the company.	K3	CO5
	(OR)			
	15.b.	List the different types of dividend.		

SECTION -C (30 Marks)

Answer ANY THREE questions

ALL questions carry EQUAL Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Discover how is a company formed under the companies Act 2013? Enumerate the various documents to be filed with the registrar.	K2	CO1
2	17	Explain the procedure for effecting transfer of shares.	K3	CO2
3	18	Inspect what charges are to be registered under the companies Act 2013? what is the effect of non registration of registrable charges?.	K3	CO3
4	19	Catrgorise the prerequisites of a valid meeting under companies act.	K2	CO4
5	20	Analyse the provisions of the companies act 2013 regarding be declaration and payment of dividend.	K3	CO5

Z-Z-Z

END