

PSG COLLEGE OF ARTS & SCIENCE (AUTONOMOUS)

BCom DEGREE EXAMINATION DECEMBER 2025
(Third Semester)

Branch – COMMERCE (PROFESSIONAL ACCOUNTING)

AUDITING AND ASSURANCE - I

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry **EQUAL** marks

$$(10 \times 1 = 10)$$

Cont.

Cont...

SECTION - B (35 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	What are the main objectives of Auditing.	K2	CO1
		(OR)		
	11.b.	Associate and explain the standard setting process in auditing.		
2	12.a.	Figure out, What is an audit strategy?	K3	CO2
		(OR)		
	12.b.	Ascertain- What are audit files?		
3	13.a.	Predict about audit risk in brief.	K3	CO3
		(OR)		
	13.b.	Determine how is an internal control system evaluated?		
4	14.a.	Identify- What is meant by an automated environment in auditing?	K4	CO4
		(OR)		
	14.b.	Examine the different methods of testing in auditing.		
5	15.a.	Explore a brief account on: Audit sampling.	K4	CO5
		(OR)		
	15.b.	Express the steps in designing a sample for audit.		

SECTION -C (30 Marks)

Answer ANY THREE questions

ALL questions carry EQUAL Marks

(3 x 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Explain the basic principles governing an audit.	K4	CO1
2	17	Document the importance of audit planning and the steps involved in performing an audit.	K4	CO2
3	18	Identify the auditor's responsibility in the prevention and detection of frauds?	K4	CO3
4	19	Appraise the relevance of Information Technology (IT) in an audit.	K5	CO4
5	20	File on - What are Analytical Review Procedures under SA 520? Explain their importance in auditing.	K5	CO5