

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom(CS) DEGREE EXAMINATION DECEMBER 2025
(Third Semester)

Branch - CORPORATE SECRETARYSHIP

COMPANY LAW AND SECRETARIAL PRACTICE I

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (10 × 1 = 10)

Q.no	Question	K Level	CO
1	The first Companies Act in India was enacted in the year: a) 1850 b) 1857 c) 1866 d) 1913	K1	CO1
2	Which of the following best defines a company? a) A voluntary association of persons formed for profit b) A body corporate having perpetual succession and a common seal c) A partnership registered under law d) A government-owned organization	K2	CO1
3	The Doctrine of Alter Ego means: a) The company and directors are separate b) The company's mind and will are that of the directors c) The company has no separate identity d) The shareholders manage daily affairs	K1	CO2
4	Loans or borrowings made beyond the powers of the company are: a) Valid b) Ultra vires and void c) Partially valid d) Ratifiable	K2	CO2
5	The maximum amount of capital a company can raise as per its MOA is called: a) Issued capital b) Authorized capital c) Paid-up capital d) Reserve capital	K1	CO3
6	Forfeiture of shares means: a) Return of shares to shareholders b) Cancellation of shares due to non-payment of calls c) Increase in share capital d) Issue of bonus shares	K2	CO3
7	Which of the following is not a prospectus? a) Red Herring Prospectus b) Deemed Prospectus c) Private Placement Offer Letter d) Shelf Prospectus	K1	CO4
8	A "Deemed Prospectus" is: a) An internal company document b) A document offering securities through intermediaries c) A document issued by government d) A company audit report	K2	CO4
9	Membership of a company can be acquired by: a) Subscription to memorandum b) Allotment of shares c) Transfer or transmission of shares d) All of the above	K1	CO5
10	Members' liability in a company limited by shares is: a) Unlimited b) Limited to the amount unpaid on shares c) Limited to guarantee amount d) None	K2	CO5

Cont...

SECTION - B (35 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 × 7 = 35)

Q No.	Question	K Level	CO
11.a.	Explain the legal position of a promoter.	K5	CO1
	(OR)		
11.b.	Assess the rights and duties of a promoter.		
12.a.	Explain the doctrine of indoor management.	K5	CO2
	(OR)		
12.b.	Explain the doctrine of constructive notice.		
13.a.	Examine the provisions relating to forfeiture of shares.	K4	CO3
	(OR)		
13.b.	Examine the provisions relating to issue of sweat equity shares.		
14.a.	Identify the rule relating to issue of deemed prospectus.	K3	CO4
	(OR)		
14.b.	Identify the secretarial duties relating to prospectus.		
15.a.	Classify the provisions relating to maintaining register of members.	K4	CO5
	(OR)		
15.b.	Explain the rights of members.		

SECTION -C (30 Marks)

Answer ANY THREE questions

ALL questions carry EQUAL Marks (3 × 10 = 30)

Q.No.	Question	K Level	CO
16	Analyse the doctrine of corporate veil and exceptions to it with an example.	K4	CO1
17	Examine the procedure for alteration of memorandum of articles.	K4	CO2
18	Assess the secretarial duties relating to alteration of share capital.	K5	CO3
19	Explain the Content of prospectus.	K5	CO4
20	Compile the provisions relating to shareholder democracy and veto powers.	K6	CO5

Z-Z-Z END