

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

**BCom(CS) DEGREE EXAMINATION DECEMBER 2025
(Third Semester)**

Branch – CORPORATE SECRETARYSHIP

BUSINESS LAWS

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	An agreement enforceable by law is : _____ a) A voidable contract b) Void c) A contract d) A void contract	K1	CO1
	2	Every promise and every set of promises, forming the consideration for each other, is called as: _____ a) A voidable contract b) A contract c) A void contract d) An agreement	K2	CO1
2	3	The person in respect of whose default, the guarantee is given is called _____ a) Principal Debtor b) Principal Creditor c) Principal Surety d) Principal Bailee	K1	CO2
	4	In contract of indemnity how many parties are required ? a) 4 b) 6 c) 7 d) 2	K2	CO2
3	5	What is the responsibility of partners in a Partnership organization? a) Unlimited b) No Liability c) Limited to the capital of business d) Limited	K1	CO3
	6	What percentage of the partners' capital is charged interest on without a partnership deed? a) 6 % Per annum b) 12 % Per annum c) 14 % Per annum d) No interest is levied	K2	CO3
4	7	Goods may be: a) Future b) Contingent c) Existing d) All of the above	K1	CO4
	8	The Act relating to the sale of goods is called: a) The Sale of Goods Act, 1930 b) The Selling of Goods Act, 1930 c) The Sale of Goods Act, 1830 d) The Goods Selling Act, 1930	K2	CO4
5	9	What is the penalty for hacking of Computers? a) Three years of imprisonment or Rs.2,00,000 b) Three years of imprisonment or Rs.3,00,000 c) Two years of imprisonment or Rs.2,00,000 d) Ten years of imprisonments or Rs.10,00,000	K1	CO5
	10	Which is the Act which provides legal framework for e-Governance in India? a) IT (amendment) Act 2008 b) Indian Penal Code c) IT Act 2000 d) None of the Above	K2	CO5

Cont...

SECTION - B (35 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Write a note on quasi Contract.	K2	CO1
		(OR)		
	11.b.	Define the term 'Agreement'.		
2	12.a.	Explain the similarities between Indemnity and Guarantee.	K2	CO2
		(OR)		
	12.b.	Contrast about Indemnity.		
3	13.a.	Construct the essential features of Partnership.	K3	CO3
		(OR)		
	13.b.	Identify the contents for Partnership deed.		
4	14.a.	Compare Sale and Agreement to sell.	K3	CO4
		(OR)		
	14.b.	Define Unpaid seller.		
5	15.a.	Discuss the provisions regarding legal recognition of electronic records and electronic signatures under the IT Act 2000.	K4	CO5
		(OR)		
	15.b.	Contrast the main objectives of Information Technology Act 2000.		

SECTION - C (30 Marks)

Answer ANY THREE questions

ALL questions carry EQUAL Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Explain in detail about the essential elements of a Valid Contract as per the Contract Act, 1872.	K2	CO1
2	17	Define "Contract of Guarantee", "Principal debtor and Creditor". What are the nature of liabilities under Contracts of Indemnity and Guarantee?	K3	CO2
3	18	Explain the document required for formation of LLP.	K2	CO3
4	19	Discuss the essentials of Sale. Distinguish between Sale and Agreement to sell.	K2	CO4
5	20	What do you understand by the "Information Technology"? Discuss the Provisions regarding appellate tribunals under the Information Technology Act 2000.	K4	CO5