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3	13.a.	Mr.Y is a chartered Accountant in Madurai. You are given the income and expenditure account for the year 2024-25. Figure out the income from profession for the AY 2025-26.				K3	CO3
		Rs.		Rs.			
		To office rent To salary to staff To charities To Gift to relatives To Subscription for journals To Drawings To Car expenses To household expenses To NSC purchased To Net Income	33,000 75,000 5,000 6,000 2,400 16,000 24,000 8,600 40,000 2,10,000	By Audit fees By Financial consultancy services By interest on deposits By Dividend on UTI By Accountancy works	3,00,000 60,000 22,000 6,000 32,000		
		4,20,000		4,20,000			
Additional information i. Office rent Rs.3,000 paid not recorded ii. Depreciation of car during the year is Rs.6,000 iii. 30% of car expenses are related to personal purpose.							
(OR)							
	13.b.	Compute the long term capital gain from the following. Cost of acquisition Rs. 1,20,000 Year of purchase of unlisted shares 2004-05. Amount of selling price Rs. 35,00,000. Date of selling assets 10.01.2025. CII for 2004-05 is 113 and for 2024-25 is 363.					
4	14.a.	Explore the incomes chargeable u/s 56 (2) under the income from other sources.				K4	CO4
		(OR)					
		The following are the particulars of income of Mr.P for the previous year ended 31 <sup>st</sup> March 2025.					
				Rs.			
		Loss from house property		6,000			
		Interest received on sundry advance.		3,000			
		Cloth business income		70,000			
		Share of loss in a firm		18,000			
		Loss in speculation		3,200			
		Dividends		5,000			
		Short term capital gains		1,500			
		Long term capital loss		21,000			
Calculate the gross total income of Mr.P. setting off the different losses against other incomes and state losses, which could be carried forward.							
5	15.a.	Shri Anil earned gross total income of Rs.5,00,000 in the previous year 2024-25 and made the following donations during the year.				K4	CO5
		Rs. 10,000 to CM's Earthquake Relief fund Gujarat Rs. 15,000 to National foundation for communal Harmony Rs.20,000 to Municipal corporation approved for promotion of family planning. Rs.45,000 to approved institutions Rs.20,000 to Swachh Bharat Kosh.					
		Compute the amount of deduction admissible to him u/s 80G for the assessment year 2025-26.					
(OR)							
	15.b.	Examine the powers of assessing officers.					

**SECTION -C (30 Marks)**

Answer ANY THREE questions

ALL questions carry EQUAL Marks

(3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO							
1	16	<p>Which of the following incomes are taxable when the residential status of Mr. V is i. Resident ii. Not Ordinarily Resident iii. Non-resident</p> <table><tr><td>i. Income accrued in Canada but received in india Rs.2,000.</td></tr><tr><td>ii. Rs.5,000 earned in Africa and received there but brought to india.</td></tr><tr><td>iii. Rs.5,000 earned in india but received in Canada.</td></tr><tr><td>iv. Rs.10,000 earned and received in Sri Lanka from business controlled from india.</td></tr><tr><td>v. House property income [computed] from Sri Lanka Rs.2,000.</td></tr><tr><td>vi. Rs.4,000 was past untaxed foreign income which was brought to india during the previous year.</td></tr><tr><td>vii. Profits earned from a business in Kanpur Rs.10,000.</td></tr></table>	i. Income accrued in Canada but received in india Rs.2,000.	ii. Rs.5,000 earned in Africa and received there but brought to india.	iii. Rs.5,000 earned in india but received in Canada.	iv. Rs.10,000 earned and received in Sri Lanka from business controlled from india.	v. House property income [computed] from Sri Lanka Rs.2,000.	vi. Rs.4,000 was past untaxed foreign income which was brought to india during the previous year.	vii. Profits earned from a business in Kanpur Rs.10,000.	K4	CO1
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vii. Profits earned from a business in Kanpur Rs.10,000.											

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2	17	<p>Mr.X has two houses. First house, whose municipal valuation is Rs.7,500, is kept by him for his residence and the second house whose municipal valuation is Rs.10,000 has been let out. Following are the expenses relating to these two houses;</p> <table><tr><td></td><td>House – I Rs.</td><td>House – II Rs.</td></tr><tr><td>Municipal taxes</td><td>600</td><td>1,000</td></tr><tr><td>Land Revenue</td><td>100</td><td>125</td></tr><tr><td>Interest on construction loan</td><td>1,200</td><td>2,100</td></tr><tr><td>Fire insurance premium</td><td>150</td><td>200</td></tr><tr><td>Interest on Mortgage</td><td>-</td><td>175</td></tr><tr><td>Collection Charges</td><td>-</td><td>45</td></tr></table> <p>Compute Mr.X's income from house property for the AY 2025-26.</p>		House – I Rs.	House – II Rs.	Municipal taxes	600	1,000	Land Revenue	100	125	Interest on construction loan	1,200	2,100	Fire insurance premium	150	200	Interest on Mortgage	-	175	Collection Charges	-	45	K4	CO2																			
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3	18	<p>Determine the admissible deductions under profits and gains of business or profession.</p>	K4	CO3																																								
4	19	<p>Mr.Ram Patel submitted the following information of his incomes and losses for the year ending 31.3.2025;</p> <table><tr><td></td><td>Rs.</td></tr><tr><td>Salary income [computed]</td><td>50,000</td></tr><tr><td>Income from house property</td><td></td></tr><tr><td>House – A (Income)</td><td>30,000</td></tr><tr><td>House – B (Loss)</td><td>40,000</td></tr><tr><td>House – C (self occupied) Loss</td><td>28,000</td></tr><tr><td>Income from business</td><td></td></tr><tr><td>Cloth Business (Profit)</td><td>10,000</td></tr><tr><td>Hardware Business (Loss)</td><td>50,000</td></tr><tr><td>Speculative (Profit)</td><td>12,000</td></tr><tr><td>Speculative (Loss)</td><td>17,000</td></tr><tr><td>Capital gains</td><td></td></tr><tr><td>Short term (Gain)</td><td>24,000</td></tr><tr><td>Short term (Loss)</td><td>8,000</td></tr><tr><td>Long term (Loss)</td><td>18,000</td></tr><tr><td>Other Sources</td><td></td></tr><tr><td>Income from betting</td><td>12,000</td></tr><tr><td>Loss from card games</td><td>6,000</td></tr><tr><td>Income from Card games</td><td>9,000</td></tr><tr><td>Interest on securities (Gross)</td><td>8,000</td></tr></table> <p>Calculate out the Gross Total Income.</p>		Rs.	Salary income [computed]	50,000	Income from house property		House – A (Income)	30,000	House – B (Loss)	40,000	House – C (self occupied) Loss	28,000	Income from business		Cloth Business (Profit)	10,000	Hardware Business (Loss)	50,000	Speculative (Profit)	12,000	Speculative (Loss)	17,000	Capital gains		Short term (Gain)	24,000	Short term (Loss)	8,000	Long term (Loss)	18,000	Other Sources		Income from betting	12,000	Loss from card games	6,000	Income from Card games	9,000	Interest on securities (Gross)	8,000	K4	CO4
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5	20	<p>Explain the powers of CBDT.</p>	K4	CO5																																								

Z-Z-Z

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