

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

**BCom DEGREE EXAMINATION DECEMBER 2025
(Fourth Semester)**

Branch – COMMERCE (BANKING & INSURANCE)

COMPANY LAW

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 × 1 = 10)

Question No.	Question	K Level	CO
1	The term 'company' is defined under which section of the Companies Act, 2013? a) Section 3(1) b) Section 4(2) c) Section 2(20) d) Section 1(3)	K1	CO1
2	What is the maximum number of members allowed in a private limited company as per the Companies Act, 2013 (in India)? a) 50 b) 100 c) 150 d) 200	K2	CO1
3	Which document is often referred to as the "charter" of a company and defines its objectives and scope of operations? a) Articles of Association (AoA) b) Prospectus c) Memorandum of Association (MoA) d) Annual Return	K1	CO2
4	Which document is an invitation to the public to subscribe to the shares or debentures of the company? a) Memorandum of Association (MoA) b) Articles of Association (AoA) c) Annual Report d) Prospectus	K2	CO2
5	The total share capital of a company is divided into small units, each of which is called as _____. a) Debenture b) Share c) Stock d) Bond	K1	CO3
6	How are the debenture holders considered in a company?" a) Owners of the company b) Debtors of the company c) Creditors of the company d) Shareholders	K2	CO3
7	Which one of the following committee was originally set up the framework for establishing good corporate governance and accountability? a) Nestle committee b) Rowntree committee c) Cadbury committee d) Thornton committee	K1	CO4
8	Which of the following activities is NOT considered a CSR activity under the Companies Act, 2013? a) Tree plantation drives b) Increasing product prices c) Providing healthcare services d) Supporting education programs	K2	CO4
9	Which of the following is true regarding the notice period for an Annual General Meeting (AGM)? a) A company must give notice of the AGM at least 10 days before the meeting. b) A company must give notice of the AGM at least 21 days before the meeting. c) A company must give notice of the AGM at least 14 days before the meeting. d) There is no specific notice period for an AGM	K1	CO5
10	How many designated partners are required in an LLP? a) At least two b) At least three c) At least five d) There is no minimum requirement	K2	CO5

Cont...

SECTION - B (35 Marks)Answer **ALL** questions**ALL** questions carry **EQUAL** Marks (5 × 7 = 35)

Question No.	Question	K Level	CO
11.a.	List out the characteristics of a company.	K4	CO1
	(OR)		
11.b.	Examine the special privileges of a Private Company.		
12.a.	Analyze the contents of Memorandum of Association.	K4	CO2
	(OR)		
12.b.	Examine the scope of doctrine of indoor management.		
13.a.	Explain the disclosures in prospectus.	K5	CO3
	(OR)		
13.b.	Interpret the Procedure for declaration of dividends.		
14.a.	Explain the procedure for obtaining a Director Identification Number (DIN).	K5	CO4
	(OR)		
14.b.	Explain the qualifications a women must possess to be appointed as a director in a company.		
15.a.	Elaborate about the Statutory Meeting and Annual General Meeting (AGM).	K6	CO5
	(OR)		
15.b.	Discuss the key features of a Limited Liability Partnership (LLP).		

SECTION - C (30 Marks)Answer **ANY THREE** questions**ALL** questions carry **EQUAL** Marks (3 × 10 = 30)

Question No.	Question	K Level	CO
16	List the various documents required for filing with the registrar at the time of incorporation.	K4	CO1
17	Analyse the limit upon the powers of a company to alter or add to the Articles of Association.	K4	CO2
18	Evaluate the various types of shares.	K5	CO3
19	Explain the role of the CSR Committee and the Board of Directors in a company's CSR activities.	K5	CO4
20	Discuss the key differences between a Company and a Limited Liability Partnership (LLP).	K6	CO5

Z-Z-Z END