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**SECTION - B (35 Marks)**

Answer ALL questions

ALL questions carry EQUAL Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Discuss the importance of the Income Tax Act, 1961.	K3	CO3
		(OR)		
	11.b.	Mr. Arjun, a resident individual, has the following income for PY 2023-24: <ul style="list-style-type: none"> <li>Salary (Net): ₹6,00,000</li> <li>Interest on Bank FD: ₹50,000</li> <li>Agricultural Income: ₹2,50,000</li> </ul> Compute his taxable income.		
2	12.a.	Compute taxable HRA. <ul style="list-style-type: none"> <li>Monthly: Basic = ₹30,000;</li> <li>HRA received = ₹12,000;</li> <li>Rent paid = ₹10,000;</li> <li>City = Chennai (metro).</li> </ul>	K3	CO3
		(OR)		
	12.b.	Explain deductions available u/s 80C with examples.		
3	13.a.	Mr. Prakash has the following details for FY 2024-25: <ul style="list-style-type: none"> <li>Salary Income = ₹7,00,000</li> <li>Interest Income = ₹80,000</li> <li>Medical Insurance: Self = ₹22,000,</li> <li>Parents (Senior Citizens) = ₹55,000</li> <li>Donation to PM Relief Fund = ₹40,000</li> <li>Education Loan Interest = ₹75,000</li> </ul>	K4	CO4
		(OR)		
	13.b.	Mr. Suresh (aged 62) has the following incomes in FY 2024-25: <ul style="list-style-type: none"> <li>Pension = ₹4,20,000</li> <li>Family Pension from deceased wife = ₹1,80,000</li> <li>Lottery winnings = ₹2,00,000</li> <li>Medical Insurance Premium (self) = ₹35,000</li> </ul> Compute his Taxable Income and Tax Payable.		
4	14.a.	Mr. A receives: <ul style="list-style-type: none"> <li>Basic Salary = ₹50,000 p.m.</li> <li>HRA = ₹20,000 p.m. (He pays ₹15,000 rent in Chennai, a metro city).</li> <li>Transport Allowance = ₹2,000 p.m.</li> <li>Special Allowance = ₹10,000 p.m.</li> </ul> Compute his taxable salary income.	K4	CO3
		(OR)		
	14.b.	Discuss the overview, features, and benefits of GST.		
5	15.a.	Explain the impact of GST registration on small businesses.	K5	CO2
		(OR)		
	15.b.	Evaluate the advantages and challenges of GST implementation in India.		

**SECTION -C (30 Marks)**

Answer ANY THREE questions  
ALL questions carry EQUAL Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Mr. John, a foreign citizen, visited India during PY 2023-24 and stayed for 190 days. His income details: <ul style="list-style-type: none"> <li>Salary received in India: ₹8,00,000</li> <li>Rent from house property in UK (received in UK): ₹4,00,000</li> <li>Interest from Indian bank deposits: ₹60,000</li> </ul> Determine his Residential Status and compute his Taxable Income in India.	K4	CO1
2	17	Analyze the admissible deductions for expenses under "Profits and Gains of Business or Profession."	K4	CO2
3	18	Mr. Arjun purchased a residential house on 01.06.2010 for ₹12,00,000. He sold it on 10.07.2024 for ₹70,00,000. On 15.12.2024, he purchased another house for ₹25,00,000 and invested ₹20,00,000 in NHAI Bonds (54EC). CII: 2010-11 = 167; 2024-25 = 363. Determine taxable capital gains.	K5	CO3
4	19	Mr. A, a resident individual (age 40), furnishes the following details for the Previous Year 2024-25: <ul style="list-style-type: none"> <li>Salary Income: ₹6,00,000</li> <li>House Property: Self-occupied (Nil income)</li> <li>Other Sources: Bank Interest ₹50,000</li> <li>Deductions under 80C: ₹1,20,000</li> <li>Deduction under 80D (Health Insurance Premium): ₹25,000</li> </ul> Determine the Taxable Income and Tax Liability for Assessment Year 2025-26 under the New Regime and Old Regime.	K5	CO4
5	20	Discuss the documents required for GST registration for different categories of taxpayers.	K6	CO5

Z-Z-Z

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