

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

BA DEGREE EXAMINATION DECEMBER 2025
(Fifth Semester)

Branch – ECONOMICS

FISCAL ECONOMICS

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry **EQUAL** marks (10 \times 1 = 10)

Cont...

SECTION - B (35 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Apply the principle of maximum social advantage as propounded by Dalton. (OR)	K3	CO1
	11.b.	Compare public finance and private finance.		
	12.a.	Identify the characteristics of a good tax. (OR)		
2	12.b.	Distinguish between direct and indirect taxes with examples.	K3	CO2
	13.a.	Examine the canons of public expenditure. (OR)		
	13.b.	Analyse the main causes for the growth of public expenditure in India?		
4	14.a.	Define public debt and mention its main sources. (OR)	K4	CO4
	14.b.	Examine the steps involved in preparation and passing of the Union Budget in India.		
	15.a.	Explain the principles of federal finance? (OR)		
5	15.b.	Asses the report of the three latest finance commission in india.	K5	CO5

SECTION - C (30 Marks)

Answer ANY THREE questions

ALL questions carry EQUAL Marks

(3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Examine the importance of Fiscal economics.	K4	CO1
2	17	Analyse the main sources of public revenue?	K4	CO2
3	18	Explain main reasons for the growth of public expenditure in India.	K5	CO3
4	19	Explain the different types of public debt?	K5	CO4
5	20	Discuss the functions of finance commission.	K6	CO5