

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

BA DEGREE EXAMINATION DECEMBER 2025
(First Semester)

Branch – ECONOMICS

ACCOUNTANCY - I

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry **EQUAL** marks

$$(10 \times 1 = 10)$$

SECTION - B (35 Marks)

Answer ALL questions

ALL questions carry **EQUAL** Marks

$$(5 \times 7 = 35)$$

| Question No. | Question | K Level | CO |
|--------------|--|---------|-----|
| 11.a. | <p>Show the journal entries for the following transactions and prepare a trial balance for the year 2020.</p> <p>On January 1, 2020, Business started with Cash Rs. 65000, Furniture Rs. 20,000, and Building Rs. 100,000.</p> <p>On January 2, goods purchased from Asif on credit Rs. 15,000.</p> <p>On January 2, goods purchased on cash Rs. 30,000.</p> <p>On January 3, goods sold to customer Rs. 22,000 and cash received.</p> <p>On January 5, goods worth Rs. 14,000 sold to Shahid.</p> <p>On January 8, typewriter worth Rs. 8,000 bought on cash.</p> <p>On January 10, office iron safe purchased on cash Rs. 4,000.</p> | K2 | CO1 |
| 11.b. | (OR) | | |

| | Solve a simple cash book from the following transaction of Mr. Sanjay. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------------------|---|--------------|-------------|--------------|---------|----------------------------------|-------|-------------------------|----------------------------------|------------------|---------|--------------------------|--------|-------------------|---------------------------|-------------------|----------|-----------------------------------|---------|---------------------------------|-----------------------------------|---------------|----------|---------------------------|-------|---------------------------------|-------------------------|-----|----------|------------------------------|------|----------|-----------------------------|-------|---------|---------------------|-----|---------|------------------------|-----|---------|-----------------|-----|--|--|
| 12.a. | <table border="1"> <thead> <tr> <th>Date</th><th>Particulars</th><th>Rs</th></tr> </thead> <tbody> <tr><td>1.4.24</td><td>Commenced business with Cash</td><td>24000</td></tr> <tr><td>5.4.24</td><td>Bought goods for Cash</td><td>6000</td></tr> <tr><td>10.4.24</td><td>Goods Sold for Cash</td><td>11200</td></tr> <tr><td>13.4.24</td><td>Paid into Bank</td><td>2500</td></tr> <tr><td>14.4.24</td><td>Sold goods to Ganesan on Credit</td><td>9000</td></tr> <tr><td>15.4.24</td><td>Bought goods from Mohan on Credit</td><td>13600</td></tr> <tr><td>20.4.24</td><td>Purchased furniture</td><td>9600</td></tr> <tr><td>21.4.24</td><td>Purchased Stationery</td><td>160</td></tr> <tr><td>23.4.24</td><td>Received Cheque from Ganesan</td><td>9000</td></tr> <tr><td>25.4.24</td><td>Paid Mohan</td><td>13600</td></tr> <tr><td>26.4.24</td><td>Received Commission</td><td>740</td></tr> <tr><td>27.4.24</td><td>Paid Telephone Charges</td><td>300</td></tr> <tr><td>30.4.24</td><td>Drawn from Bank</td><td>380</td></tr> </tbody> </table> | Date | Particulars | Rs | 1.4.24 | Commenced business with Cash | 24000 | 5.4.24 | Bought goods for Cash | 6000 | 10.4.24 | Goods Sold for Cash | 11200 | 13.4.24 | Paid into Bank | 2500 | 14.4.24 | Sold goods to Ganesan on Credit | 9000 | 15.4.24 | Bought goods from Mohan on Credit | 13600 | 20.4.24 | Purchased furniture | 9600 | 21.4.24 | Purchased Stationery | 160 | 23.4.24 | Received Cheque from Ganesan | 9000 | 25.4.24 | Paid Mohan | 13600 | 26.4.24 | Received Commission | 740 | 27.4.24 | Paid Telephone Charges | 300 | 30.4.24 | Drawn from Bank | 380 | | |
| Date | Particulars | Rs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1.4.24 | Commenced business with Cash | 24000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5.4.24 | Bought goods for Cash | 6000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10.4.24 | Goods Sold for Cash | 11200 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 13.4.24 | Paid into Bank | 2500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 14.4.24 | Sold goods to Ganesan on Credit | 9000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 15.4.24 | Bought goods from Mohan on Credit | 13600 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 20.4.24 | Purchased furniture | 9600 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 21.4.24 | Purchased Stationery | 160 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 23.4.24 | Received Cheque from Ganesan | 9000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 25.4.24 | Paid Mohan | 13600 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 26.4.24 | Received Commission | 740 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 27.4.24 | Paid Telephone Charges | 300 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 30.4.24 | Drawn from Bank | 380 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | (OR) | K3 | CO2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12.b. | Construct the following data in Purchase returns book and sales returns Book. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="1"> <thead> <tr> <th>Date</th><th>Particulars</th><th>Rs</th></tr> </thead> <tbody> <tr><td>1.08.22</td><td>Goods bought returned to Senthil</td><td>205</td></tr> <tr><td>3.08.22</td><td>Received goods returned by Naren</td><td>300</td></tr> <tr><td>5.08.22</td><td>Goods returned to Kannan</td><td>500</td></tr> <tr><td>7.08.22</td><td>Sales returns of by Madhu</td><td>1260</td></tr> <tr><td>15.08.22</td><td>Returned defective goods to Rajan</td><td>1280</td></tr> <tr><td>18.08.22</td><td>Goods returned by Murali</td><td>1120</td></tr> <tr><td>23.08.22</td><td>Outward returns to Kannan</td><td>275</td></tr> <tr><td>29.08.22</td><td>Inward returns by Swami</td><td>750</td></tr> <tr><td>30.08.22</td><td>Returned goods to Sankar</td><td>890</td></tr> <tr><td>31.08.22</td><td>Selvan returned goods to us</td><td>1330</td></tr> </tbody> </table> | Date | Particulars | Rs | 1.08.22 | Goods bought returned to Senthil | 205 | 3.08.22 | Received goods returned by Naren | 300 | 5.08.22 | Goods returned to Kannan | 500 | 7.08.22 | Sales returns of by Madhu | 1260 | 15.08.22 | Returned defective goods to Rajan | 1280 | 18.08.22 | Goods returned by Murali | 1120 | 23.08.22 | Outward returns to Kannan | 275 | 29.08.22 | Inward returns by Swami | 750 | 30.08.22 | Returned goods to Sankar | 890 | 31.08.22 | Selvan returned goods to us | 1330 | | | | | | | | | | | |
| Date | Particulars | Rs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1.08.22 | Goods bought returned to Senthil | 205 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3.08.22 | Received goods returned by Naren | 300 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5.08.22 | Goods returned to Kannan | 500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7.08.22 | Sales returns of by Madhu | 1260 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 15.08.22 | Returned defective goods to Rajan | 1280 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 18.08.22 | Goods returned by Murali | 1120 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 23.08.22 | Outward returns to Kannan | 275 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 29.08.22 | Inward returns by Swami | 750 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 30.08.22 | Returned goods to Sankar | 890 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 31.08.22 | Selvan returned goods to us | 1330 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 13.a. | <p>Build a pass book statement using the following particulars and determine the closing balance</p> <p>a. Bank overdraft as per cash book on 30th April 2023 Rs.2000</p> <p>b. Cheques issued but not presented for payment Rs. 1,350.</p> <p>c. Cheques deposited but not yet collected by the banker s.560.</p> <p>d. Bank charges Rs. 80 made by the bank not yet entered in the cash book.</p> <p>e. Interest on investment collected by the banker and credited in the pass book amounted to Rs. 905.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | (OR) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 13.b. | <p>Identify the errors in the accounts and summarize the journal entries required to rectify them. Assume that there exists a suspense account:</p> <ol style="list-style-type: none"> 1. The total of sales book was under cast by Rs. 2,000. 2. The purchase of Machinery Rs. 3,000 was entered in the purchases book 3. A sale of Rs. 45 to Selvendran was posted in his account as Rs. 54. 4. The total of purchase return book was over cast by Rs. 200. 5. The total of sales book Rs.1,122 was wrongly posted in the ledger as Rs. 1,222. | K3 | CO3 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 14.a. | <p>Analyze the financial transactions of Kumaran and prepare the Trading Account for the year ending 31.12.2023.</p> <table> <thead> <tr> <th>Particulars</th><th>Rs</th><th>Particulars</th><th>Rs</th></tr> </thead> <tbody> <tr><td>Opening stock</td><td>80000</td><td>Purchases</td><td>860000</td></tr> <tr><td>Purchase returns</td><td>10000</td><td>Sales return</td><td>316000</td></tr> <tr><td>Freight inwards</td><td>52000</td><td>wages</td><td>24000</td></tr> <tr><td>Sales</td><td>1440000</td><td>Import Duty</td><td>30000</td></tr> </tbody> </table> <p>Adjustments</p> <table> <tbody> <tr><td>Closing stock</td><td>100000</td></tr> <tr><td>Wages Outstanding</td><td>12000</td></tr> <tr><td>Freight inwards paid in advance</td><td>5000</td></tr> </tbody> </table> | Particulars | Rs | Particulars | Rs | Opening stock | 80000 | Purchases | 860000 | Purchase returns | 10000 | Sales return | 316000 | Freight inwards | 52000 | wages | 24000 | Sales | 1440000 | Import Duty | 30000 | Closing stock | 100000 | Wages Outstanding | 12000 | Freight inwards paid in advance | 5000 | K4 | CO4 | | | | | | | | | | | | | | | | |
| Particulars | Rs | Particulars | Rs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Opening stock | 80000 | Purchases | 860000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Purchase returns | 10000 | Sales return | 316000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Freight inwards | 52000 | wages | 24000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sales | 1440000 | Import Duty | 30000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Closing stock | 100000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Wages Outstanding | 12000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Freight inwards paid in advance | 5000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | (OR) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 14.b. | Examine the given financial details and prepare Profit and loss Account of M/s Sahil Bros for the Year ending on 31.03.2012. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="1"> <thead> <tr> <th>Particulars</th><th>Rs</th></tr> </thead> <tbody> <tr><td>Gross Profit</td><td>97000</td></tr> <tr><td>Discount allowed to customers</td><td>2000</td></tr> <tr><td>Printing and stationery</td><td>2000</td></tr> <tr><td>Office rent</td><td>5000</td></tr> <tr><td>Repair</td><td>2400</td></tr> <tr><td>Insurance Premium</td><td>5100</td></tr> <tr><td>Telephone Charges</td><td>1000</td></tr> <tr><td>Discount received from Creditors</td><td>3000</td></tr> <tr><td>Interest earned during the year</td><td>5000</td></tr> </tbody> </table> | Particulars | Rs | Gross Profit | 97000 | Discount allowed to customers | 2000 | Printing and stationery | 2000 | Office rent | 5000 | Repair | 2400 | Insurance Premium | 5100 | Telephone Charges | 1000 | Discount received from Creditors | 3000 | Interest earned during the year | 5000 | | | | | | | | | | | | | | | | | | | | | | | | |
| Particulars | Rs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Gross Profit | 97000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Discount allowed to customers | 2000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Printing and stationery | 2000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Office rent | 5000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Repair | 2400 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Insurance Premium | 5100 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Telephone Charges | 1000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Discount received from Creditors | 3000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest earned during the year | 5000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| | | | |
|-------|--|----|-----|
| 15.a. | On 1.4.2019 Balu draws a bill on Manoj for Rs.1600 for goods sold at 90 days after sight. Manoj accepts the bill on 5.4.2019. Balu, however endorsed the bill to Sohan in settlement of a debt of Rs.1700. On maturity the bill was duly honored by Manoj. Journalize the entries in the books of Drawer and Drawee. | K4 | CO5 |
| | (OR) | | |
| 15.b. | Mala Purchased goods for Rs.3000 from kala on 1.4.25. Mala accepted a three months bill for the amount and gave it to kala-on the same day. Kala discounted the bill immediately with Indian bank at a discount of 5%p.a. On due date the bill was dishonored by payment. Examine and prepare journal entries in the books of Drawer and drawee. | | |

SECTION -C (30 Marks)

Answer ANY THREE questions

ALL questions carry EQUAL Marks $(3 \times 10 = 30)$

| Question No. | Question | K Level | CO | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------|--|--------------|--------------|--------------|------------|------------------|--------|------------------|------------------|---------------|-------|---------------------|-------|------------------|--|----------------------|------|----------------------------|-------|-----------|---------------------|------------------|------|------------------------|-------|-------|--------------------------------|-----------|-------|----------------------------|------|----------|-------------------------|---------------|------|-----------------------------------|------|-----------|-------------------------------|-------|-------|---|------|----|--------------------------------|-------|----|-----------------------------------|--|----|---|-------|----|------------------------------|--|----|--|-------|----|---|------|----|--------------------------|--|----|----------------|------|----|--------------------------------------|--|----|---------------|-------|----|-----|
| 16 | <p>Analyze the following balances extracted from the books of a trader and prepare Trial Balance as on 31st March, 2024.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Particulars</th><th>Amount in Rs</th></tr> </thead> <tbody> <tr><td>Cash in hand</td><td>4200</td></tr> <tr><td>Cash at Bank</td><td>16800</td></tr> <tr><td>Bills Receivable</td><td>18000</td></tr> <tr><td>Bills payable</td><td>16000</td></tr> <tr><td>Sundry debtors</td><td>24600</td></tr> <tr><td>Sundry creditors</td><td>30000</td></tr> <tr><td>Outstanding salaries</td><td>2400</td></tr> <tr><td>Capital</td><td>40000</td></tr> <tr><td>Bank Loan</td><td>8000</td></tr> <tr><td>Unearned Revenue</td><td>2000</td></tr> <tr><td>Drawings</td><td>18000</td></tr> <tr><td>Sales</td><td>105000</td></tr> <tr><td>Purchases</td><td>75000</td></tr> <tr><td>Carriage Inward</td><td>2700</td></tr> <tr><td>Salaries</td><td>12000</td></tr> <tr><td>Advertisement</td><td>2400</td></tr> <tr><td>Insurance</td><td>1600</td></tr> <tr><td>Furniture</td><td>7500</td></tr> <tr><td>Stock</td><td>18600</td></tr> <tr><td>Office Rent</td><td>2000</td></tr> </tbody> </table> | Particulars | Amount in Rs | Cash in hand | 4200 | Cash at Bank | 16800 | Bills Receivable | 18000 | Bills payable | 16000 | Sundry debtors | 24600 | Sundry creditors | 30000 | Outstanding salaries | 2400 | Capital | 40000 | Bank Loan | 8000 | Unearned Revenue | 2000 | Drawings | 18000 | Sales | 105000 | Purchases | 75000 | Carriage Inward | 2700 | Salaries | 12000 | Advertisement | 2400 | Insurance | 1600 | Furniture | 7500 | Stock | 18600 | Office Rent | 2000 | K4 | CO1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Particulars | Amount in Rs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash in hand | 4200 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash at Bank | 16800 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bills Receivable | 18000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bills payable | 16000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sundry debtors | 24600 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sundry creditors | 30000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Outstanding salaries | 2400 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Capital | 40000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bank Loan | 8000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Unearned Revenue | 2000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Drawings | 18000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sales | 105000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Purchases | 75000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Carriage Inward | 2700 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Salaries | 12000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Advertisement | 2400 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Insurance | 1600 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Furniture | 7500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Stock | 18600 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Office Rent | 2000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 17 | <p>Classify the transactions into cash, bank, and discount categories, and prepare the Three-Column Cash Book for Anand for August 2025.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th><th>Particulars</th><th>Amount in Rs</th></tr> </thead> <tbody> <tr><td>Aug 1 2025</td><td>Cash balance b/d</td><td>20,000</td></tr> <tr><td></td><td>Bank balance b/d</td><td>23000</td></tr> <tr><td>3</td><td>Rent paid by cheque</td><td>5000</td></tr> <tr><td>4</td><td>Cash received on account of Cash sales</td><td>6,000</td></tr> <tr><td>6</td><td>Payment for Cash purchases</td><td>2,000</td></tr> <tr><td>8</td><td>Deposited into Bank</td><td>8000</td></tr> <tr><td>9</td><td>Bought goods by cheque</td><td>3000</td></tr> <tr><td>10</td><td>Sold goods to Nathan on credit</td><td>7,120</td></tr> <tr><td>12</td><td>Received Cheque from Madan</td><td>2900</td></tr> <tr><td>12</td><td>Discount allowed to him</td><td>100</td></tr> <tr><td>13</td><td>Withdrew from Bank for office use</td><td>4350</td></tr> <tr><td>14</td><td>Purchased furniture by cheque</td><td>1260</td></tr> <tr><td>15</td><td>Received Cheque from Nathan in full settlement of his account</td><td>7000</td></tr> <tr><td>17</td><td>Withdrew cash for personal use</td><td>1,200</td></tr> <tr><td>18</td><td>Swamy paid directly into Bank A/C</td><td></td></tr> <tr><td>19</td><td>Parthi settled his account for Rs 1250 by giving cheque</td><td>1,230</td></tr> <tr><td>19</td><td>Parthi's Cheque sent to Bank</td><td></td></tr> <tr><td>21</td><td>Received currency note from Ravi and gave him change</td><td>1,000</td></tr> <tr><td>22</td><td>Received Cheque from Kamal in full settlement of his account 6200</td><td>6000</td></tr> <tr><td>22</td><td>Deposited Kamal's cheque</td><td></td></tr> <tr><td>25</td><td>Paid into Bank</td><td>9000</td></tr> <tr><td>29</td><td>Parthi's Cheque returned dishonoured</td><td></td></tr> <tr><td>31</td><td>Paid Salaries</td><td>10000</td></tr> </tbody> </table> | Date | Particulars | Amount in Rs | Aug 1 2025 | Cash balance b/d | 20,000 | | Bank balance b/d | 23000 | 3 | Rent paid by cheque | 5000 | 4 | Cash received on account of Cash sales | 6,000 | 6 | Payment for Cash purchases | 2,000 | 8 | Deposited into Bank | 8000 | 9 | Bought goods by cheque | 3000 | 10 | Sold goods to Nathan on credit | 7,120 | 12 | Received Cheque from Madan | 2900 | 12 | Discount allowed to him | 100 | 13 | Withdrew from Bank for office use | 4350 | 14 | Purchased furniture by cheque | 1260 | 15 | Received Cheque from Nathan in full settlement of his account | 7000 | 17 | Withdrew cash for personal use | 1,200 | 18 | Swamy paid directly into Bank A/C | | 19 | Parthi settled his account for Rs 1250 by giving cheque | 1,230 | 19 | Parthi's Cheque sent to Bank | | 21 | Received currency note from Ravi and gave him change | 1,000 | 22 | Received Cheque from Kamal in full settlement of his account 6200 | 6000 | 22 | Deposited Kamal's cheque | | 25 | Paid into Bank | 9000 | 29 | Parthi's Cheque returned dishonoured | | 31 | Paid Salaries | 10000 | K4 | CO2 |
| Date | Particulars | Amount in Rs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Aug 1 2025 | Cash balance b/d | 20,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Bank balance b/d | 23000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Rent paid by cheque | 5000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | Cash received on account of Cash sales | 6,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | Payment for Cash purchases | 2,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | Deposited into Bank | 8000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9 | Bought goods by cheque | 3000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 | Sold goods to Nathan on credit | 7,120 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12 | Received Cheque from Madan | 2900 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12 | Discount allowed to him | 100 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 13 | Withdrew from Bank for office use | 4350 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 14 | Purchased furniture by cheque | 1260 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 15 | Received Cheque from Nathan in full settlement of his account | 7000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 17 | Withdrew cash for personal use | 1,200 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 18 | Swamy paid directly into Bank A/C | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 19 | Parthi settled his account for Rs 1250 by giving cheque | 1,230 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 19 | Parthi's Cheque sent to Bank | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 21 | Received currency note from Ravi and gave him change | 1,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 22 | Received Cheque from Kamal in full settlement of his account 6200 | 6000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 22 | Deposited Kamal's cheque | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 25 | Paid into Bank | 9000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 29 | Parthi's Cheque returned dishonoured | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 31 | Paid Salaries | 10000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| 18 | <p>Compare the bank balance as per the cash book and the bank statement and prepare the Bank Reconciliation Statement of Chand Bibi Ltd as on 31-12-2024.</p> <p>i) Bank balance overdraft as per cash book Rs. 80,000 ii) Check recorded for collection but not sent to the bank Rs. 10,000 iii) Credit side of the cash book cast short Rs. 1,000 iv) Premium on proprietor's Life Insurance Policy (LIP) paid on standing order Rs. 5,000 v) Bank Charges recorded twice in the cash book Rs. 100 vi) Customer's check returned by the bank as dishonoured Rs. 4,000 vii) Bill Receivable collected by the bank directly on the behalf of company Rs. 20,000 viii) Check received entered twice in the cash book Rs. 6,000 ix) Check issued but dishonoured on technical grounds Rs. 3,000 x) A check deposited into the bank of worth Rs. 45,000 but Rs. 8,000 check was not collected by bank.</p> | K5 | CO3 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|------------------------|--|------------------|--------|-----------------|----|---------------|-------|---------|--------|-------------------|-------|-------|--------|-----------|--------|-----------|-------|---------|-------|------------------|-------|-----------|-------|-----------------|-----|----------------|--------|----------|-----|-----------|--------|----------|-----|-----------|-----|--|--|----------|-------|--|--|--------------|-------|--|--|------|-------|--|--|----------------|-------|--|--|------------------------|-------|--|--|---------|-----|--|--|------------|-----|--|--|-------|--------|--|--|----------------------|-------|--|--|--|--------|--|--------|----|-----|
| 19 | <p>The following is the Trial Balance of Dhandapani of Madras as on 31st December 2025.</p> <table border="1"> <thead> <tr> <th>Debit Balances</th> <th>Rs</th> <th>Credit Balances</th> <th>Rs</th> </tr> </thead> <tbody> <tr><td>Opening Stock</td><td>6,200</td><td>Capital</td><td>24,000</td></tr> <tr><td>Carriage on Sales</td><td>1,600</td><td>Sales</td><td>82,920</td></tr> <tr><td>Buildings</td><td>34,000</td><td>Bank Loan</td><td>6,000</td></tr> <tr><td>Repairs</td><td>1,800</td><td>Sundry Creditors</td><td>9,840</td></tr> <tr><td>Furniture</td><td>2,000</td><td>Return outwards</td><td>840</td></tr> <tr><td>Sundry Debtors</td><td>12,000</td><td>Interest</td><td>260</td></tr> <tr><td>Purchases</td><td>42,400</td><td>Dividend</td><td>220</td></tr> <tr><td>Bad debts</td><td>240</td><td></td><td></td></tr> <tr><td>Salaries</td><td>4,400</td><td></td><td></td></tr> <tr><td>Cash in hand</td><td>2,600</td><td></td><td></td></tr> <tr><td>Rent</td><td>1,200</td><td></td><td></td></tr> <tr><td>Return inwards</td><td>2,040</td><td></td><td></td></tr> <tr><td>Miscellaneous Expenses</td><td>1,000</td><td></td><td></td></tr> <tr><td>Postage</td><td>560</td><td></td><td></td></tr> <tr><td>Stationery</td><td>520</td><td></td><td></td></tr> <tr><td>Wages</td><td>10,400</td><td></td><td></td></tr> <tr><td>Freight on purchases</td><td>1,120</td><td></td><td></td></tr> <tr><td></td><td>124080</td><td></td><td>124080</td></tr> </tbody> </table> <p>The Value of stock on 31-12-2025 was estimated at Rs.5,960. Estimate the gross profit, net profit, and financial position of the business after preparing the Trading and Profit & Loss Account and Balance Sheet as on 31st December 2025.</p> | Debit Balances | Rs | Credit Balances | Rs | Opening Stock | 6,200 | Capital | 24,000 | Carriage on Sales | 1,600 | Sales | 82,920 | Buildings | 34,000 | Bank Loan | 6,000 | Repairs | 1,800 | Sundry Creditors | 9,840 | Furniture | 2,000 | Return outwards | 840 | Sundry Debtors | 12,000 | Interest | 260 | Purchases | 42,400 | Dividend | 220 | Bad debts | 240 | | | Salaries | 4,400 | | | Cash in hand | 2,600 | | | Rent | 1,200 | | | Return inwards | 2,040 | | | Miscellaneous Expenses | 1,000 | | | Postage | 560 | | | Stationery | 520 | | | Wages | 10,400 | | | Freight on purchases | 1,120 | | | | 124080 | | 124080 | K5 | CO4 |
| Debit Balances | Rs | Credit Balances | Rs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Opening Stock | 6,200 | Capital | 24,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Carriage on Sales | 1,600 | Sales | 82,920 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Buildings | 34,000 | Bank Loan | 6,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Repairs | 1,800 | Sundry Creditors | 9,840 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Furniture | 2,000 | Return outwards | 840 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sundry Debtors | 12,000 | Interest | 260 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Purchases | 42,400 | Dividend | 220 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bad debts | 240 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Salaries | 4,400 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash in hand | 2,600 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rent | 1,200 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Return inwards | 2,040 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Miscellaneous Expenses | 1,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Postage | 560 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Stationery | 520 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Wages | 10,400 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Freight on purchases | 1,120 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 124080 | | 124080 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 20 | <p>On 1.6.2025, John drew four bills of exchange on Mani for ₹750, ₹1,500, ₹2,000, and ₹3,500 for 1 month, 2 months, 3 months, and 4 months respectively. Mani accepted the bills and returned them to John. John endorsed the first bill to his creditor Samy. He sent the second bill to the bank for collection. He discounted the third bill with the bank at 24% p.a. He retained the fourth bill till the due date. All the bills were duly honoured at maturity.</p> <p>Estimate the impact of each transaction and prepare suitable journal entries in the books of John (Drawer).</p> | K6 | CO5 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |