

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BBA DEGREE EXAMINATION DECEMBER 2022
(Third Semester)

Branch – BUSINESS ADMINISTRATION

BUSINESS AND CORPORATE LAW

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

- 1 The word contract is derived from the _____ word.
(i) French (ii) Arabic
(iii) Latin (iv) Italic
- 2 An agreement not enforceable by law is said to be _____.
(i) Void (ii) Valid
(iii) Voidable (iv) Social
- 3 When did the sales of Goods Act, 1930 came into force?
(i) 01 April 1982 (ii) 01 March 1936
(iii) 01 May 1989 (iv) 01 July 1930
- 4 Section 2(36) of Companies Act related to
(i) Memorandum (ii) Prospectus
(iii) Articles (iv) Incorporation
- 5 A person cannot act as managing director of more than _____ companies at a time.
(i) 5 (ii) 10
(iii) 15 (iv) 20

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

- 6 a Outline the different types of contract on the basis of enforceability.
OR
b Explain the essentials of a valid offer.
- 7 a Analyze the various elements of wagering agreement.
OR
b State the concept of quantum meruit.
- 8 a Summarize the rights of an unpaid seller.
OR
b Identify the exceptions to transfer of title by non owners.
- 9 a Bring out the contents of Memorandum of Article.
OR
b Explain the characteristics of debentures.

Cont...

- 10 a How is a director appointed in a company?
OR
b Describe the concept of the revival of a company.

SECTION -C (30 Marks)
Answer ALL questions
ALL questions carry EQUAL Marks (5 x 6 = 30)

- 11 a Differentiate between void agreement and voidable contract.
OR
b Enumerate the legal rules regarding consideration.
- 12 a Examine the circumstances under which the object of a contract is deemed to be unlawful.
OR
b Discuss the principles on which damages are awarded on the breach of contract.
- 13 a Elucidate the conditions and warranties implied by law in a contract for the sale of goods.
OR
b Classify the different types of goods.
- 14 a Discuss the remedies against the company for misrepresentation in the prospectus.
OR
b Point out the relationship between the Articles and the Memorandum of Association of a company.
- 15 a Categorize the various types of voluntary winding up of a company.
OR
b Highlight the power and functions of board of directors.

Z-Z-Z

END