

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
MA DEGREE EXAMINATION MAY 2025
(First Semester)

Branch - ECONOMICS

ECONOMICS OF GROWTH AND DEVELOPMENT

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 × 1 = 10)

Question No.	Question	K Level	CO
1	Show the Economic Growth can be measured by..... (a) CPI (b) CBI (c) GDP (d) MPC	K2	CO1
2	Who are the concept of PQLI was developed by? (a) Morris D Morris (b) UNO (c) UNDP (d) None of the above	K1	CO1
3	Which model inspired the use of capital-output ratio for development planning? (a) Harrod-Domar model (b) Solow model (c) Kaldor's model (d) Friedman's model	K1	CO2
4	Show the largest share of GDP in India comes from..... (a) Agriculture and allied sectors (b) Service sector (c) Manufacturing, electricity and gas (d) Defence	K2	CO2
5	Illustrate Economic Development is characterized by..... (a) Structural change in the economy (b) Change in the occupational structure (c) Both A and B (d) None of the above	K2	CO3
6	Which stages is Rostows economic growth? (a) Five (b) Two (c) Three (d) Four	K1	CO3
7	Who are introduced concept of Five Year Plan? (a) Jawaharlal Nehru (b) Indira Gandhi (c) Lal Bahadur Shastri (d) Lord Mountbatten	K1	CO4
8	Find out the standard of living in a country is represented by.... (a) National Income (b) Per capita Income (c) Poverty Ratio (d) Unemployment Rate	K1	CO4
9	Which department published in Economic survey? (a) Planning Commission (b) Finance Commission (c) Ministry of Finance (d) All the above	K1	CO5
10	Find out the savings exceeds investment, the national income will be... (a) Decreasing (b) Increasing (c) Fluctuate (d) Constant	K1	CO5

Cont...

SECTION - B (35 Marks)Answer **ALL** questions**ALL** questions carry **EQUAL** Marks

(5 × 7 = 35)

Question No.	Question	K Level	CO
11.a.	Identify the Green GDP and Economic Development.	K3	CO1
	(OR)		
11.b.	Distinguish between GDI and HDI.	K4	
12.a.	Examine Karl Marx stages of Economic Growth.	K4	CO2
	(OR)		
12.b.	Develop the Kaldor theory of Neo-classical Approach.	K3	
13.a.	Analyse Big Push Theory of Economic Development.	K4	CO3
	(OR)		
13.b.	Simplify Dualistic Theory of Economic Development.		
14.a.	Examine Capital Intensive and Modern Techniques.	K4	CO4
	(OR)		
14.b.	Estimate Incremental Capital Output Ratio.	K5	
15.a.	Construct Social Marginal Productivity Criterion.	K3	CO5
	(OR)		
15.b.	List out the different channels of Technology Transfer.		

SECTION - C (30 Marks)Answer **ANY THREE** questions**ALL** questions carry **EQUAL** Marks

(3 × 10 = 30)

Question No.	Question	K Level	CO
16	Discuss about Vicious Cycle of Poverty.	K6	CO1
17	Elaborate Adam Smith and Schumpeter Theories of Economic Growth.	K6	CO2
18	Explain Rostow stages of Economic Development.	K5	CO3
19	Analyse Nature and factors determining capital output ratio.	K4	CO4
20	Evaluate Re-investment criterion and Time Series Criterion.	K5	CO5

Z-Z-Z

END