

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

MCom (CS) DEGREE EXAMINATION MAY 2025  
(Fourth Semester)

Branch- CORPORATE SECRETARYSHIP

ECONOMIC LAWS

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL Questions carry EQUAL marks (10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	Under this act, the minimum age of forum member of practices such as: a. Collusive price fixing, Tie-in sales, Discriminatory pricing. b. Deliberate reduction in output in order to increase prices, Predatory pricing, c. Creation of barriers to entry, Allocation of markets d. All of the above	K1	CO1
	2	Under Consumer Protection Act, the minimum age of forum member of a district forum should be a. 30                      b.40                      c. 35                      d. 65	K2	CO1
2	3	When was RERA Act enacted? a. 2013                      b.2014                      c.2015                      d. 2016	K1	CO2
	4	What is the time limit within which the RERA authority should dispose of Complaints? a. 30 days                      b. 45 days                      c. 60 days                      d. 90 days	K2	CO2
3	5	What is FEMA? a. First Exchange Management Act b. Fast Exchange Management Act c. Foreign Exact Management Act d. Foreign Exchange Management Act	K1	CO3
	6	Which of the following is the primary objective of the Foreign Exchange Management Act (FEMA)? a. To restrict foreign exchange transactions b. To promote the orderly development of the foreign exchange market c. To regulate domestic currency transactions d. To control the flow of foreign investment in India	K2	CO3
4	7	IDRA Act came into force in the year _____ a. 1947                      b. 1949                      c. 1951                      d.1953	K1	CO4
	8	SEZ Act came into effect from the year _____ a. 2005                      b. 2007                      c. 2008                      d. 2010	K2	CO4
5	9	The term of copyright for an author of a book is _____ a. 100 years b. The life of the author c. The life of the author plus 60 years d. The life of the author plus 50 years	K1	CO5
	10	Consider the following statements with reference to GATT agreement (General Agreement on Trade and Tariffs). a. GATT was established in 1948 b. Initially, the total number of members of GATT was 23 countries c. In a way WTO is the successor of GATT d. All of the above	K2	CO5

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**SECTION - B (35 Marks)**

Answer ALL questions

ALL questions carry EQUAL Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Identify the prohibition of anti-competitive agreements.	K3	CO1
		(OR)		
	11.b.	Identify the remedies available to consumers under the Consumer Protection Act, 2019.	K4	
2	12.a.	List out the process of RERA.	K1	CO2
		(OR)		
	12.b.	Identify the role of central Advisory Council.	K1	
3	13.a.	Discuss the features of FEMA Act.	K6	CO3
		(OR)		
	13.b.	Discuss the penalty for violation of FEMA Act.	K6	
4	14.a.	Discuss the procedure for obtaining industrial license for setting up the small scale units.	K6	CO4
		(OR)		
	14.b.	Discuss about the delayed payments to micro and small enterprises.	K6	
5	15.a.	"Managing the patent is exercised by the patent offices and patent attorney offices" – Discuss.	K6	CO5
		(OR)		
	15.b.	Elaborate the importance of patent in technological world.	K6	

**SECTION - C (30 Marks)**

Answer ANY THREE questions

ALL questions carry EQUAL Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Discuss the regulation of combination under Competition Act.	K6	CO1
2	17	Elucidate the purpose of Real Estate Project.	K6	CO2
3	18	Discuss the powers of RBI under FEMA.	K5	CO3
4	19	Compare small and medium enterprises.	K5	CO4
5	20	Explain the different process, procedures and documents associated in trade mark and copy right.	K6	CO5

Z-Z-Z

END