

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

MCom (CS) DEGREE EXAMINATION MAY 2025  
(Second Semester)

Branch- CORPORATE SECRETARYSHIP

**BANKING AND INSURANCE LAWS**

Time: Three Hours

Maximum: 75 Marks

**SECTION-A (10 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks (10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	RBI was set up in the year? a) 1934      b) 1935      c) 1944      d) 1945	K1	CO1
	2	Banking Regulation Act ____ a) 1930      b) 1932      c) 1949      d) 2013	K2	
2	3	The Act which regulates securitisation and reconstruction of financial assets and enforcement of security interest and provide for a Central database of security interests created on property rights, is called as: a) The Securitisation Act, 2002. b) The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. c) The Securitisation and Reconstruction of Financial Assets Act, 2002. d) The Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.	K1	CO2
	4	Any asset reconstruction company registered under section 3, may a) Act as receiver if appointed by any court or tribunal b) Act as an agent for any bank or financial institution for the purpose of recovering their dues from the borrower on payment of such fee or charges as may be mutually agreed upon between the parties c) Act as a manager referred to in section 13(4)(c) on such fee as may be mutually agreed upon between the parties d) All of the above.	K2	
3	5	Poor e-banking planning is connected with: a) Strategic risk      b) Legal risk c) Market risk      d) Fire risk	K1	CO3
	6	For which card one has to made advance payment? a) Gold Card      b) Smart Card c) Debit Card      d) Credit Card	K2	
4	7	In ____ insurance, insurable interest must exist both at the time of contract as well as at the time of loss. a) Fire      b) Marine      c) Health      d) Life	K1	CO4
	8	____ means to make good the actual loss caused to the insured. a) Reinsurance      b) Indemnity c) Insurable interest      d) Mitigation of loss	K2	
5	9	Insurance includes ____ a) Life      b) Marine      c) Fire      d) All of the above	K1	CO5
	10	Which of the following regulatory bodies regulates the insurance sector in India? a) IRDAI      b) NABARD      c) FSSAI      d) None of the above	K2	

Cont...

**SECTION - B (35 Marks)**

Answer ALL questions

ALL questions carry EQUAL Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Identify the characteristics of central bank.	K3	CO1
		(OR)		
	11.b.	Identify the powers of the Board of Directors under the Banking Regulation Act.	K4	
2	12.a.	List out the process of asset reconstruction company.	K1	CO2
		(OR)		
	12.b.	How you can identify the role of an Ombudsman in banking?	K1	
3	13.a.	Discuss the benefits of E-banking.	K6	CO3
		(OR)		
	13.b.	Discuss the different types of FinTech.	K6	
4	14.a.	Discuss the difference between indemnity and guarantee.	K6	CO4
		(OR)		
	14.b.	Discuss the different types of Insurable Interest in Insurance Law.	K6	
5	15.a.	Discuss the nature of insurance contract.	K6	CO5
		(OR)		
	15.b.	Elaborate the features of insurance contract.	K6	

**SECTION - C (30 Marks)**

Answer ANY THREE questions

ALL questions carry EQUAL Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Elaborate the functions of RBI.	K6	CO1
2	17	Elucidate the purpose of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.	K6	CO2
3	18	Discuss in details about the services of E-banking.	K5	CO3
4	19	Distinguish between insurance and guarantee.	K5	CO4
5	20	Explain the various types of Insurance.	K6	CO5

Z-Z-Z END