PSG COLLEGE OF ARTS & SCIENCE

(AUTONOMOUS)

MCom DEGREE EXAMINATION MAY 2025

(Fourth Semester)

Branch - COMMERCE

CORPORATE AND OTHER LAWS

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks $(10 \times 1 = 10)$

Module	Question	Question	K Level	CO
No	No. 1	Which authority is responsible for implementing FEMA in India? a) Reserve Bank of India (RBI) b) Securities and Exchange Board of India (SEBI) c) Ministry of Commerce d) Central Board of Direct Taxes (CBDT)	K1	CO1
	2	Which of the following is NOT a feature of EMA? a) Deals with cross-border trade transactions b) Encourages free flow of foreign exchange c) Deals with taxation of foreign income d) Covers export of goods and services	K2	CO2
2	3	What is the main purpose of a Special Economic Zone (SEZ)? a) To encourage agricultural development b) To promote industrial exports and economic growth c) To regulate essential commodity prices d) To increase tax revenue	K1	CO1
	4	Who has the power to regulate and monitor SEZs in India? a) RBI b) SEZ Authority c) Ministry of Agriculture d) Central Pollution Control Board	K2	CO2
;; 	5	Which of the following is an example of abuse of dominant position? a) Merging with another company b) Selling at a loss to drive competitors out c) Expanding product lines d) Hiring more employees	K1	CO1
	6.	Which of the following is NOT covered under the Consumer Protection Act? a) False advertising b) Defective products c) High product pricing d) Unfair trade practices	K2	CO2
: 4	7	Which of the following is NOT a type of intellectual property right? a) Patent b) Copyright c) Mortgage d) Trademark	K1	CO1
	8	What is considered an offense under PMLA? a) Depositing money in foreign banks b) Hiding the source of illegally obtained money c) Investing in stock markets d) Making large bank withdrawals	K2	CO2

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5	9	What is the maximum denomination of currency that RBI can issue? a) ₹500 b) ₹1000 c) ₹2000 d) As per government	K1	CO1
	10	Who appoints the Governor of the Reserve Bank of India (RBI)? a) President of India b) Prime Minister of India c) Central Government d) Finance Commission	K2	CO2

SECTION - B (35 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

 $(5 \times 7 = 35)$

Module No.	Question No.	Question	K Level	CO
1	11.a.	Explain the role of authorized persons under FEMA and their responsibilities.		
	(OR)		K2	CO2
	11.b.	Explain the key provisions of FEMA 1999 and its impact on foreign exchange transactions.		
	12.a.	Explain the process of establishing an SEZ and its benefits.		•
2		(OR)	K3	
-	12.b.	What are the major differences between SEZs and regular industrial zones?		
	13.a.	Discuss consumer rights under the Consumer Protection Act.		
2	(OR)		K3	CO3
3	13.b.	Explain the role of Consumer Protection Councils in safeguarding consumer interests.	د۸	CO3
	14.a.	Explain the penalties and legal actions under PMLA.	K4	CO4
		(OR)		
4	14.b.	How does money laundering impact the economy and financial system?		
. 5	15.a.	Explain the role of RBI as a banker to the central and state governments.		
	(OR)		K4	CO4
	15.b.	Discuss the RBI's role and rights in issuing banknotes. How does it manage the denominations of currency?		

SECTION -C (30 Marks) Answer ANY THREE questions

ALL questions carry EQUAL Marks

 $(3 \times 10 = 30)$

Module - No.	Question No.	Question	K Level	СО
1	16	Analyze the differences between FEMA and FERA (Foreign Exchange Regulation Act).	K4	CO4
2	17	Discuss the key functions and role of the SEZ Authority in India.	K4	CO4
_ 3	18	Discuss the penalties and enforcement mechanisms under the Consumer Protection Act.	, K5	CO5
4	19	How does money laundering impact the economy and financial system?	. K5	CO5
. 5	20	Describe the RBI's role in managing public debt and how it assists the government in financial matters.	K6	CO5