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		<table><tr><th>Details</th><th>Rs.</th></tr><tr><td>A.Brown's drawings a/c.</td><td>5,800</td></tr><tr><td>A.Brown's capital a/c.</td><td>24,000</td></tr><tr><td>Sundry creditors</td><td>43,000</td></tr><tr><td>Bills payable</td><td>4,000</td></tr><tr><td>Sundry debtors</td><td>51,000</td></tr><tr><td>Bills receivable</td><td>5,200</td></tr><tr><td>Loan advanced to Rao & Co.</td><td>10,000</td></tr><tr><td>Fixtures and fittings</td><td>4,500</td></tr><tr><td>Stock at commencement</td><td>47,000</td></tr><tr><td>Cash in office</td><td>900</td></tr><tr><td>Cash at the State Bank</td><td>12,500</td></tr><tr><td>Overdraft with the Central Bank</td><td>6,000</td></tr><tr><td>Purchases</td><td>50,000</td></tr><tr><td>Duty and clearing charges</td><td>3,500</td></tr><tr><td>Sales</td><td>1,28,000</td></tr><tr><td>Staff salaries</td><td>9,500</td></tr><tr><td>Return from customers</td><td>1,000</td></tr><tr><td>Return to creditors</td><td>1,100</td></tr><tr><td>Commission and travelling expenses</td><td>4,700</td></tr><tr><td>Trade expenses</td><td>2,500</td></tr><tr><td>Rent account</td><td>2,000</td></tr><tr><td>Discount received</td><td>4,000</td></tr></table>		Details	Rs.	A.Brown's drawings a/c.	5,800	A.Brown's capital a/c.	24,000	Sundry creditors	43,000	Bills payable	4,000	Sundry debtors	51,000	Bills receivable	5,200	Loan advanced to Rao & Co.	10,000	Fixtures and fittings	4,500	Stock at commencement	47,000	Cash in office	900	Cash at the State Bank	12,500	Overdraft with the Central Bank	6,000	Purchases	50,000	Duty and clearing charges	3,500	Sales	1,28,000	Staff salaries	9,500	Return from customers	1,000	Return to creditors	1,100	Commission and travelling expenses	4,700	Trade expenses	2,500	Rent account	2,000	Discount received	4,000	K4	CO3
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2	11.b.																																																		
	12.a.	<p>Subsidiary Books –Sales Book Prepare Sales Book of M/s. Saran Raj & Sons and post them into ledger: 2016 May 2 Sold to M/s. Ragul Bros.: 200 pieces long cloth at Rs. 90 per piece 300 pieces shirting at Rs. 110 per piece May 5 Sold to M/s. Gupta & Verma: 20 pieces coating at Rs. 250 per piece May 16 Sold to M/s. Mathur& Jain: 250 blankets at Rs. 50 each 120 blankets at Rs. 75 each May 20 Sold 20 shirts to Cheap Stores at Rs. 30 each for cash. May 25 Sold old furniture to M/s. Santhosh & Co. on credit Rs. 800 It is the practice followed by M/s. Saran Raj & Sons to allow 10% trade discount on all sales.</p>		K3	CO4																																														
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	12.b.	<p>Anand starts business worth Rs. 10,000 on 1.7.2023. Of this, he pays Rs. 9,000 into his bank account. His cash transactions during the first week were:</p> <table><tr><th>Date</th><th>Details</th><th>Rs.</th></tr><tr><td rowspan="3">July 1</td><td>Purchased stationery, paid cash</td><td>40</td></tr><tr><td>Purchased goods for cash</td><td>650</td></tr><tr><td>Purchased office table and chair</td><td>200</td></tr><tr><td>July 2</td><td>Cash Sales</td><td>150</td></tr><tr><td>July 3</td><td>Received from Gopal, as advance for a consignment of goods</td><td>200</td></tr><tr><td>July 4</td><td>Paid Sethi& Co., cash</td><td>140</td></tr><tr><td>July 5</td><td>Paid for sign board</td><td>130</td></tr><tr><td>July 6</td><td>Cash sales</td><td>160</td></tr><tr><td>July 7</td><td>Purchased old typewriter</td><td>300</td></tr></table>	Date	Details	Rs.	July 1	Purchased stationery, paid cash	40	Purchased goods for cash	650	Purchased office table and chair	200	July 2	Cash Sales	150	July 3	Received from Gopal, as advance for a consignment of goods	200	July 4	Paid Sethi& Co., cash	140	July 5	Paid for sign board	130	July 6	Cash sales	160	July 7	Purchased old typewriter	300																					
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3	13.a.	<p>Show a Bank Reconciliation Statement from the following data as on 31.12.2019. Balance as per cash book Rs. 12,500 Cheques issued but not presented for payment Rs. 900 Cheques deposited in bank but not collected Rs. 1,200 Bank paid insurance premium Rs. 500 Direct deposit by a customer Rs. 800 Interest on investment collected by bank Rs. 200 Bank charges Rs. 100</p>																																																	
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	13.b.	<p>The following errors were found in the books of Prabhu& Son. Give the necessary entries to correct them. a) Salary of Rs.1,000 paid to a Mohan due to him has been debited to his personal account. b) Rs. 1,500 paid in cash for a typewriter was charged to office expenses a/c. c) Rs. 5,000 paid for furniture purchased has been charged to purchase a/c. d) Repairs made were debited to building a/c. for Rs. 250 e) An amount of Rs. 500 withdrawn by the proprietor for his personal use has been debited to trade expenses a/c. f) Rs. 200 received from Shanthy& Co. has been wrongly entered as from Shajahan a/c.</p>		K5	CO5																																														

4	14.a.	Difference between Trading and Profit and Loss Account				K3	CO3
	(OR)						
	14.b.	From the following balances obtained from the accounts of Mr. Ranjeet, Prepare the Trading and Profit & Loss Account: Closing stock on March 31, 2023, is Rs. 4,500.					
		Particulars	Rs.	Particulars	Rs.		
		Stock on April 01, 2022	8,000	Bad debts	1,200		
		Purchases for the year	22,000	Rent	1,200		
		Sales for the year	42,000	Discount (Dr.)	600		
		Wages	2,500	Commission paid	1,100		
Salaries & Wages		3,500	Sales Expenses	600			
Advertisement	1,000	Repairs	600				
5	15.a.	On 1.1.99, Jeyanthi sold goods to Devi on credit for Rs. 2000 and drew a bill on Devi for Rs. 2000 for 3 months after date. Devi accepted it on 3.1.99 and returned it to Jeyanthi. On maturity, the bill was duly honoured by Devi. Pass journal entries in the books of Drawer.				K5	CO5
	(OR)						
	15.b.	On 1.4.99 Balu draws a bill on Ravi for Rs. 1,600 for goods sold at 90 days after sight. Ravi accepts the bill on 5.4.99. Balu, however endorsed the bill to sohan in settlement of a debt of Rs. 1,700. On Maturity the bill was duly honoured by ravi. Show the journal entries in the books of Drawer.					

SECTION -C (30 Marks)

Answer ANY THREE questions

ALL questions carry EQUAL Marks

(3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO																																							
1	16	Journalize the following Transaction	K3	CO3																																							
		Date			Details	01.4.22	Business started with cash Rs.1,50,000.	01.4.22	Goods purchased form Manisha Rs.36,000.	01.4.22	Stationery purchased for cash Rs.2,200.	02.4.22	Open a bank account with SBI for Rs. 35,000.	02.4.22	Goods sold to Priya for Rs. 16,000.	03.4.22	Received a cheque of Rs. 16,000 from Priya.	05.4.22	Sold goods to Nidhi Rs. 14,000.	08.4.22	Nidhi pays Rs. 14,000 cash.	10.4.22	Purchased goods for Rs. 20,000 on credit from Ritu.	14.4.22	Insurance paid by cheque Rs. 6,000.	18.4.22	Paid rent Rs. 2,000.	20.4.22	Goods costing Rs. 1,500 given as charity.	24.4.22	Purchased office furniture for Rs. 11,200.	29.4.22	Cash withdrawn for household purposes Rs. 5000.	30.4.22	Interest received cash Rs.1,200.	30.4.22	Cash sales Rs.2,300.	30.4.22	Commission paid Rs. 3,000 by cheque.	30.4.22	Telephone bill paid by cheque Rs. 2,000.	30.4.22	Payment of salaries in cash Rs. 12,000.
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2	17	Prepare Purchase return book and Sales return book from the following data:	K5	CO5																																							
		2017			Rs.																																						
		Aug 1. Purchased goods returned to Senthil			205																																						
		3. Received goods returned by Natarajan			300																																						
		5. Goods returned to Kannan			500																																						
		7. Sales returns by Mathavan			1,260																																						
		15. Returned defective goods to Rajan			1,280																																						
		18. Damaged goods returned by Murali			1,120																																						
		23. Owtward returns to Kanagasabai			275																																						
		29. Inward returns bt Swaminathan			750																																						
		30. Returned inferior goods to Sankar			890																																						
		31. Selvan returned goods to us			1,330																																						

| 3 | 18 | Explain about basic principle for rectification of errors. | K1 | CO2 |

4	19	The following trial balance has been taken out from the books of XYZ as on 31st December 2019.			K5	CO5		
		Particulars	Dr.	Cr.				
		Plant and Machinery	1,00,000					
		Opening stock	60,000					
		Purchases	160,000					
		Building	170,000					
		Carriage inward	3,400					
		Carriage outward	5,000					
		Wages	32,000					
		Sundry debtors	100,000					
		Salaries	24,000					
		Furniture	36,000					
		Trade expense	12,000					
		Discount on sales	1,900					
		Advertisement	5,000					
		Bad debts	1,800					
		Drawings	10,000					
		Bills receivable	50,000					
		Insurance	4,400					
		Bank balances	20,000					
		Sales		480,000				
		Interest received		2,000				
		Sundry creditors		40,000				
		Bank loan		100,000				
		Discount on purchases		2,000				
		Capital		171,500				
			7,95,500	7,95,500				
		Adjustments:						
		Closing stock is valued at INR 90,000. Prepare the trading and profit and loss account of the business for the year ended 31.12.2019 and a balance sheet as at that date.						
		5	20	On 1.6.1999, John drew four bills of exchange on Mani for Rs. 750, Rs. 1500, Rs. 2000 and Rs. 3,500 for 1 month, 2 month, 3 month and 4 month respectively. Mani accepted the bill and returned to John. John endorsed the first bill to his creditor samy. He sent the second bill to the bank for collection. He discounted the third bill with the Bank at 24% p.a. He retained the fourth bill till due date. All the bills were duly honored at maturity. Pass Journal entries in the books of John			K4	CO4