

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BA DEGREE EXAMINATION MAY 2025
(Fifth Semester)

Branch – **ECONOMICS**

AGRICULTURAL ECONOMICS

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (5 x 1 = 5)

- 1 Which of the following is a major source of irrigation in India?
(i) Rivers (ii) Wells and tube wells
(iii) Canals (iv) All of the above
- 2 What is the main cause of low agricultural productivity in India?
(i) High level of mechanization (ii) Lack of modern technology
(iii) Overuse of fertilizers (iv) Surplus labor in agriculture
- 3 Which function is used to measure production costs?
(i) Cost Function (ii) Demand Function
(iii) Utility Function (iv) Supply Function
- 4 Which economic theory explains agricultural price fluctuations in imperfect markets?
(i) Cobweb Theorem (ii) Law of Demand
(iii) Ricardian Model (iv) Keynesian Theory
- 5 Which institution is responsible for providing agricultural credit in India?
(i) SEBI (ii) NABARD
(iii) NITI Aayog (iv) TRAI

SECTION - B (15 Marks)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5 x 3 = 15)

- 6 a Analyze the effectiveness of food security policies in India.
OR
b Explain the sources of irrigation in detail.
- 7 a Bring out the classification of capital in agriculture.
OR
b Describe the economics of optimum combinations of resources.
- 8 a Outline the measuring cost functions.
OR
b Narrate the laws of returns in detail.
9. a Summarize the problems of size distribution and fragmentation.
OR
b Describe the relationship between farm size and productivity.
10. a Explain the measures to improve the system of agricultural marketing.
OR
b Analyze the role of the Food Corporation of India.

Cont...

SECTION -C (30 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** Marks

(5 x 6 = 30)

- 11 a Enumerate the role of agriculture in the national economy.
OR
b Discuss the policies of agricultural economics.
- 12 a Analyze the major causes of low agricultural productivity.
OR
b Elucidate the measures to increase agricultural productivity.
- 13 a Summarize the importance of the production function in agriculture.
OR
b Discuss the Cobb-Douglas production function.
- 14 a Examine the determination of prices of agricultural products in the imperfect market.
OR
b Analyze the causes for low productivity.
- 15 a Enumerate the need for agricultural finance in India.
OR
b Describe the role of NABARD in rural finance.

Z-Z-Z

END