

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)  
BA DEGREE EXAMINATION MAY 2025  
(Fifth Semester)

Branch – ECONOMICS

**MAJOR ELECTIVE COURSE – I ECONOMIC DEVELOPMENT AND  
PLANNING**

Time: Three Hours

Maximum: 50 Marks

**SECTION-A (5 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

- 1 Disguised unemployment exists primarily in the ---- sector in our country.  
(i) Defence (ii) Agriculture  
(iii) Manufacturing (iv) Railways
- 2 Thomas Robert Malthus's most influential writing was titled \_\_\_\_  
(i) An essay on Population growth  
(ii) Population and food growth  
(iii) The limitations of man  
(iv) An essay on the principles of population
3. Joan Robinson's growth theory focused on -----  
(i) Capital Accumulation (ii) Income distribution  
(iii) Saving and Capital (iv) Capital, Labour and Savings
4. International Trade theories, the Leontief Paradox pertains to ----  
(i) Comparative Advantage theory  
(ii) Product life cycle theory  
(iii) Heckscher Ohlin Theory  
(iv) Absolute Advantage theory
5. NITI Aayog was formed on \_\_\_\_\_  
(i) January 1 2015 (ii) January 1 2016  
(iii) January 1 2017 (iv) February 1 2015

**SECTION - B (15 Marks)**

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

- 6 a. State the meaning and definition economic growth and development.  
OR  
b. Outline the importance of Economic Indicators.
- 7 a. Explain the merits of Malthus theory of Population.  
OR  
b. Bring out the features of Marxian theory.
- 8 a. Describe the significance of Harrod - Domar model.  
OR  
b. State the benefits of Joan Robinson's model.
- 9 a. Describe the uses of Input output techniques in Planning.  
OR  
b. State the features of Leontief solutions.
- 10 a. Outline the objectives of Economic Planning.  
OR  
b. Sketch out the advantages of economic planning.

Cont...

**SECTION -C (30 Marks)**  
Answer **ALL** questions  
**ALL** questions carry **EQUAL** Marks (5 x 6 = 30)

- 11 a. Analyze the impact of unemployment problem in economic development.  
OR  
b Categories the Economic and Non - Economic Factor.
- 12 a Classify the Rostow's stages of economic development.  
OR  
b Point out Nurkse's Theory of disguised unemployment Analysis.
- 13 a Distinguish between kaldor model distribution and Harrod – Domar model.  
OR  
b Summarize the Solow model of long run growth.
- 14 a Enumerate the capital output ration in under developed economies.  
OR  
b Examine the Factors determining capital – output ratio.
- 15 a Discuss the need for economic Planning.  
OR  
b Highlights the NITI Aayog growth model of Indian Plan.

Z-Z-Z

END